AMENDMENT TO RULES COMMITTEE PRINT 116-19

OFFERED BY MR. HAGEDORN OF MINNESOTA

Add at the end of subtitle F of title VIII the following:

1	SEC. 882. ACCELERATED PAYMENTS APPLICABLE TO CON-
2	TRACTS WITH CERTAIN SMALL BUSINESS
3	CONCERNS UNDER THE PROMPT PAYMENT
4	ACT.
5	Section 3903(a) of title 31, United States Code, is
6	amended—
7	(1) in paragraph (1)(B), by inserting "except as
8	provided in paragraphs (10) and (11)," before "30
9	days'';
10	(2) in paragraph (8), by striking "and";
11	(3) in paragraph (9), by striking the period at
12	the end and inserting a semicolon; and
13	(4) by adding at the end the following new
14	paragraphs:
15	"(10) for a prime contractor (as defined in sec-
16	tion 8701(5) of title 41) that is a small business
17	concern (as defined under section 3 of the Small
18	Business Act (15 U.S.C. 632)), to the fullest extent

1	permitted by law, require that the head of an agency
2	establish an accelerated payment date with a goal of
3	15 days after a proper invoice for the amount due
4	is received if a specific payment date is not estab-
5	lished by contract; and
6	"(11) for a prime contractor (as defined in sec-
7	tion 8701(5) of title 41) that subcontracts with a
8	small business concern (as defined under section 3
9	of the Small Business Act (15 U.S.C. 632)), to the
10	fullest extent permitted by law, require that the
11	head of an agency establish an accelerated payment
12	date with a goal of 15 days after a proper invoice
13	for the amount due is received if—
14	"(A) a specific payment date is not estab-
15	lished by contract; and
16	"(B) such prime contractor agrees to make
17	payments to such subcontractor in accordance
18	with such accelerated payment date, to the
19	maximum extent practicable, without any fur-
20	ther consideration from or fees charged to such
21	subcontractor.".

