AMENDMENT TO THE RULES COMMITTEE PRINT

FOR H.R. 2231

OFFERED BY MR. DEFAZIO OF OREGON

Add at the end the following:

TITLE ____—MISCELLANEOUS PROVISIONS

SEC. __01. SUSPENSION OF REVENUE SHARING DURING FEDERAL BUDGET DEFICITS.

Notwithstanding any other provision of this Act (including the amendments made by this Act), new leasing revenues, as defined in subsection (d) of section 9 of the Outer Continental Shelf Lands Act (43 U.S.C. 1338), as amended by this Act, received by the United States in any fiscal year for which there is an annual Federal budget deficit—

(1) shall not be paid to any State or local government under this Act or any law amended by this Act; and

(2) shall be deposited in the Treasury as miscellaneous receipts.