AMENDMENT TO RULES COMMITTEE PRINT 116-57

OFFERED BY MR. GREEN OF TEXAS

At the end of subtitle A of title XVII, add the following new section:

SEC. 1706. GAO STUDY OF CYBERSECURITY INSURANCE.

(a) Study.—The Comptroller General of the United States shall conduct a study to assess and analyze the state and availability of insurance coverage in the United States for cybersecurity risks, which shall include—

(1) identifying the number and dollar volume of cyber insurance policies currently in force and the percentage of businesses, and specifically small businesses, that have cyber insurance coverage;

(2) assessing the extent to which States have established minimum standards for the scope of cyber insurance policies; and

(3) identifying any barriers to modeling and underwriting cybersecurity risks.

(b) Report.—Not later than the expiration of the 180-day-month period beginning on the date of the enactment of this Act, the Comptroller General shall submit a report to the Congress setting forth the findings and
conclusions of the study conducted pursuant to subsection (a), which shall include recommendations on whether or not Federal intervention would help facilitate the growth and development of insurers offering coverage for cybersecurity risks, the availability and affordability of such coverage, and policyholder education regarding such coverage.