AMENDMENT TO
RULES COMMITTEE PRINT 113-8
(TEXT OF H.R. 1549)
OFFERED BY M

Strike all after the enacting clause and insert the following:

1 SECTION 1. EXTENSION OF FUNDING FOR REOPENING ENROLLMENT UNDER THE PREEXISTING CONDITION INSURANCE PROGRAM.
2 (a) IN GENERAL.—Subsection (g)(1) of section 1101 of the Patient Protection and Affordable Care Act (42 U.S.C. 18001) is amended by striking “Such funds” and inserting the following: “In addition to the funds appropriated under the previous sentence, there is appropriated to the Secretary, out of any moneys in the Treasury not otherwise appropriated, $2,800,000,000 to pay claims (and administrative costs) described in such sentence. Funds appropriated under this paragraph”.
3 (b) REOPENING PROGRAM ENROLLMENT.—The Secretary of Health and Human Services shall resume taking applications for participation under the temporary high-risk health insurance program under such section 1101,
but only to the extent consistent with the limitation imposed under subsection (g)(4) of such section.

(c) CONSTRUCTION.—Nothing in this section shall be construed as changing the application of subsection (g)(3) of such section (relating to termination of authority).

SEC. 2. IMMEDIATE ACCESS TO HEALTH CARE FOR SICK AMERICANS.

(a) IN GENERAL.—Section 1101(d) of the Patient Protection and Affordable Care Act (42 U.S.C. 18001(d)) is amended—

(1) in paragraph (1), by adding at the end “and”;

(2) by striking paragraph (2); and

(3) by redesignating paragraph (3) as paragraph (2).

(b) EFFECTIVE DATE.—The amendments made by subsection (a) shall apply with respect to individuals applying for coverage through the high risk insurance pool program on or after the date of the enactment of this Act.

SEC. 3. REQUIRED MINIMUM 10-YEAR TERM, ETC., FOR GRANTOR RETAINED ANNUITY TRUSTS.

(a) IN GENERAL.—Subsection (b) of section 2702 of the Internal Revenue Code of 1986 is amended—

(1) by redesignating paragraphs (1), (2) and (3) as subparagraphs (A), (B), and (C), respectively,
and by moving such subparagraphs (as so redesignated) 2 ems to the right;

(2) by striking “For purposes of” and inserting the following:

“(1) IN GENERAL.—For purposes of”;

(3) by striking “paragraph (1) or (2)” in paragraph (1)(C) (as so redesignated) and inserting “subparagraph (A) or (B)”; and

(4) by adding at the end the following new paragraph:

“(2) ADDITIONAL REQUIREMENTS WITH RESPECT TO GRANTOR RETAINED ANNUITIES.—For purposes of subsection (a), in the case of an interest described in paragraph (1)(A) (determined without regard to this paragraph) which is retained by the transferor, such interest shall be treated as described in such paragraph only if—

“(A) the right to receive the fixed amounts referred to in such paragraph is for a term of not less than 10 years,

“(B) such fixed amounts, when determined on an annual basis, do not decrease relative to any prior year during the first 10 years of the term referred to in subparagraph (A), and
“(C) the remainder interest has a value greater than zero determined as of the time of the transfer.”.

(b) EFFECTIVE DATE.—The amendments made by this section shall apply to transfers made after the date of the enactment of this Act.