

**AMENDMENT TO THE RULES COMMITTEE PRINT
FOR H.R. 3136
OFFERED BY MR. GRAYSON OF FLORIDA**

At the end of the bill, add the following new section:

1 **SEC. ____ . EXTENDING THE PROTECTIONS FOR STUDENT**
2 **LOANS FOR ACTIVE DUTY BORROWERS.**

3 Section 493D of the Higher Education Act of 1965
4 (20 U.S.C.1098f) is amended—

5 (1) in the section heading, by inserting “**AND**
6 **PROTECTIONS FOR ACTIVE DUTY BORROWERS**”
7 before the period at the end;

8 (2) by redesignating subsection (b) as sub-
9 section (c); and

10 (3) by inserting after subsection (a) the fol-
11 lowing:

12 “(b) USE OF INFORMATION.—

13 “(1) IN GENERAL.—The Secretary shall utilize
14 information the Secretary receives regarding the ac-
15 tive duty status of borrowers from the Secretary of
16 Defense for any purpose under this title to ensure
17 that the interest rate charged on any loan made
18 under part D of title IV for borrowers who are sub-
19 ject to section 207(a)(1) of the Servicemembers Civil

1 Relief Act (50 U.S.C. App. 527(a)(1)) does not ex-
2 ceed the maximum interest rate set forth in such
3 section.

4 “(2) SCRA INTEREST RATE LIMITATION NO-
5 TICE REQUIREMENTS.—The submittal by the Sec-
6 retary of Defense to the Secretary of Education of
7 information that informs the Secretary of Education
8 that a member of the Armed Forces with a student
9 loan under part D of title IV has been or is being
10 called to military service (as defined in section 101
11 of the Servicemembers Civil Relief Act (50 U.S.C.
12 App. 511)), including a member of a reserve unit
13 who is ordered to report for military service as pro-
14 vided for under section 106 of such Act (50 U.S.C.
15 App. 516), shall be considered, for purposes of sub-
16 jecting such student loan to the provisions of section
17 207 of the Servicemembers Civil Relief Act (50
18 U.S.C. App. 527), provision by the borrower to the
19 creditor of written notice and a copy of military or-
20 ders as described in subsection (b)(1) of such sec-
21 tion.

22 “(3) PROCEDURES.—Not later than 180 days
23 after the date of enactment of the Higher Education
24 Affordability Act, the Secretary, in consultation with

1 the Department of Defense, shall establish a proce-
2 dure to implement this subsection.”.

