AMENDMENT TO THE RULES COMMITTEE PRINT

114-35

OFFERED BY MR. GRAYSON OF FLORIDA

Add at the end of the bill the following:

SEC. 17. AMENDMENT TO FEDERAL RESERVE DISTRICTS.

(a) In general.—Section 2 of the Federal Reserve Act, (12 U.S.C. 222 et seq.) is amended—

(1) by striking “twelve” each place such term appears and inserting “fifteen”;

(2) by inserting after the fourth sentence the following: “One such Federal reserve districts shall be for Northern California (located in San Francisco), one such district shall be for Southern California (located in Los Angeles), and one such district shall be for Florida (located in Orlando). The border between the two California districts shall be drawn so that the districts are contiguous and compact, the population of the districts is approximately equal, and the districts do not divide any California county border as in existence on the date of enactment of this sentence.”
(b) CONFORMING AMENDMENTS.—Section 16 of such Act is amended by striking “twelve” and inserting “fifteen”.

×