AMENDMENT TO H.R. 263
OFFERED BY MR. GRAVES OF LOUISIANA

At the end of the bill, add the following:

SEC. 7. CAT-ASTROPHE.

The President shall declare a National Energy Crisis if the national average of retail fuels exceeds $5.00 per gallon and the Secretary of Labor determines that the amount of the increase in the Consumer Price Index increase for the preceding year exceeds 9.1% and shall exercise full authority to:

1. remove federal administrative obstacles and increase exploration and production of all domestic energy resources, including holding lease sales on acreage identified as suitable for development and full evaluation of plans to develop critical mineral resources on federal lands;

2. implement measures to expedite safe transportation of energy resources across the country and with allied nations, including opportunities to expedite cross-jurisdictional right-of-way permits for renewable and conventional energy projects; and

3. direct the Secretary of Energy to develop a modern energy reserve strategy to temper price
spikes and volatility which should include the role of renewable sources, next generation nuclear, a refined product reserve, and other solutions.