

**AMENDMENT TO RULES COMMITTEE PRINT 118-**

**25**

**OFFERED BY MR. GRAVES OF LOUISIANA**

Page 8, strike lines 15 and 16, and insert the following:

1           “(B) LIMITATION.—A general permit  
2           issued under subparagraph (A) may not author-  
3           ize an activity of an excluded project if the  
4           Comptroller General makes a determination—

5                   “(i) during the period ending on Sep-  
6                   tember 30, 2026, that the total amount of  
7                   covered credits claimed exceeds the amount  
8                   of covered credits predicted to be claimed  
9                   in the cost estimate of the Congressional  
10                  Budget Office for fiscal years 2022  
11                  through 2026; or

12                   “(ii) during the period ending on Sep-  
13                   tember 30, 2031, that the total amount of  
14                   covered credits claimed exceeds the amount  
15                   of covered credits predicted to be claimed  
16                   in the cost estimate of the Congressional  
17                  Budget Office for fiscal years 2027  
18                  through 2031.

1 “(C) DEFINITIONS.—In this paragraph:

2 “(i) COVERED CREDIT.—The term  
3 ‘covered credit’ means any tax credit under  
4 the amendments made by sections 13101,  
5 13102, and 13103 of Public Law 117–169  
6 (commonly known as the Inflation Reduc-  
7 tion Act).

8 “(ii) EXCLUDED PROJECT.—The term  
9 ‘excluded project’ means a linear infra-  
10 structure project for the transmission of  
11 electricity with respect to which—

12 “(I) the taxpayer has received or  
13 expects to receive a covered credit;  
14 and

15 “(II) the Secretary has not  
16 verified that an activity of the project  
17 is authorized by the applicable general  
18 permit before the date on which the  
19 Comptroller General makes a deter-  
20 mination described in subparagraph  
21 (B).

22 “(iii) LINEAR INFRASTRUCTURE  
23 PROJECT.—The term

