

**AMENDMENT TO THE AMENDMENT IN THE  
NATURE OF A SUBSTITUTE TO H.R. 2874  
OFFERED BY MR. GRAVES OF LOUISIANA**

Page 41, after line 18, insert the following new section:

**1 SEC. 120. GAO STUDY OF HOMEOWNERS' LOST EQUITY.**

2       The Comptroller General of the United States shall  
3 conduct a study to determine the aggregate dollar amount  
4 of equity in residences and commercial structures lost,  
5 since the inception of the National Flood Insurance Pro-  
6 gram, as a result increased premiums under such Pro-  
7 gram, changes in base flood elevations under such Pro-  
8 gram since homes and structures were constructed, and  
9 repetitive loss designations under such Program. Not later  
10 than the expiration of the 6-month period beginning on  
11 the date of the enactment of this Act, the Comptroller  
12 General shall submit a report to the Congress identifying  
13 such amount.

