AMENDMENT TO THE RULES COMMITTEE PRINT

117–31

OFFERED BY MR. GOTTHEIMER OF NEW JERSEY

In division G, add at the end the following:

TITLE XI—INTERAGENCY TASK FORCE TO ADDRESS CHINESE MARKET MANIPULATION IN THE UNITED STATES

SEC. 61101. ESTABLISHMENT OF INTERAGENCY TASK FORCE TO ADDRESS CHINESE MARKET MANIPULATION IN THE UNITED STATES.

(a) IN GENERAL.—The Department of Justice, the Federal Trade Commission, the Department of the Treasury, the Securities and Exchange Commission, and such other Federal agencies as the President determines appropriate shall establish a joint interagency task force to investigate allegations of systemic market manipulation and other potential violations of antitrust and competition laws in the United States by companies established in the People’s Republic of China, including allegations of efforts to illegally capture market share, fix or manipulate prices, and control the supply of goods in critical industries of the United States, including—
(1) the pharmaceutical and medical devices industry;

(2) the renewable energy industry;

(3) the steel and aluminum industries; and

(4) such other industries as the task force considers appropriate.

(b) REPORT.—Not later than 180 days after the date of enactment of this Act, the President shall provide to the appropriate congressional committees—

(1) a briefing on the progress of the interagency task force and its findings as described in subsection (a); and

(2) recommendations to the committees on potential amendments to antitrust and competition laws in the United States that would strengthen the ability of United States antitrust enforcement agencies to bring actions against anticompetitive business practices by Chinese companies.

(c) APPROPRIATE CONGRESSIONAL COMMITTEES DEFINED.—In this section, the term “appropriate congressional committees” means—

(1) the Committee on Banking, Housing, and Urban Affairs, the Committee on Foreign Relations, the Committee on Finance, the Committee on the
Judiciary, and the Committee on Commerce,
Science, and Transportation of the Senate; and
(2) the Committee on Financial Services, the
Committee on Foreign Affairs, the Committee on
Ways and Means, the Committee on the Judiciary,
and the Committee on Energy and Commerce of the
House of Representatives.

SEC. 61102. EXPANSION OF STUDY AND STRATEGY ON
MONEY LAUNDERING BY THE PEOPLE’S RE-
PUBLIC OF CHINA TO INCLUDE RISKS OF
CONTRIBUTING TO CORRUPTION.

(a) In general.—Section 6507 of the Anti-Money
Laundering Act of 2020 (division F of Public Law 116–
283) is amended—

(1) in subsection (a)—

(A) in paragraph (3), by striking “; and”
and inserting a semicolon;

(B) in paragraph (4), by striking the pe-
period at the end and inserting “; and”; and

(C) by adding at the end the following:

“(5) the ways in which such increased illicit fi-
nance risks may contribute to corruption involving
Chinese firms and a strategy to combat such corrup-
tion.”; and
(2) in subsection (b), by inserting “and corruption” after “activities”.

(b) EFFECTIVE DATE.—The amendments made by subsection (a) shall take effect as if included in the enactment of the Anti-Money Laundering Act of 2020 (division F of Public Law 116–283).