Amendment to the Rules Committee Print 117-31

OFFERED BY MR. GOTTHEIMER OF NEW JERSEY

In division G, add at the end the following:

TITLE XI—INTERAGENCY TASK FORCE TO ADDRESS CHINESE MARKET MANIPULATION IN THE UNITED STATES

5 SEC. 61101. ESTABLISHMENT OF INTERAGENCY TASK 6 FORCE TO ADDRESS CHINESE MARKET MA7 NIPULATION IN THE UNITED STATES.

8 (a) IN GENERAL.—The Department of Justice, the 9 Federal Trade Commission, the Department of the Treas-10 ury, the Securities and Exchange Commission, and such 11 other Federal agencies as the President determines appro-12 priate shall establish a joint interagency task force to investigate allegations of systemic market manipulation and 13 14 other potential violations of antitrust and competition laws in the United States by companies established in the Peo-15 16 ple's Republic of China, including allegations of efforts to illegally capture market share, fix or manipulate prices, 17 and control the supply of goods in critical industries of 18 the United States, including— 19

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1 (1) the pharmaceutical and medical devices in-2 dustry; (2) the renewable energy industry; 3 4 (3) the steel and aluminum industries; and 5 (4) such other industries as the task force con-6 siders appropriate. (b) REPORT.—Not later than 180 days after the date 7 8 of enactment of this Act, the President shall provide to 9 the appropriate congressional committees— 10 (1) a briefing on the progress of the inter-11 agency task force and its findings as described in 12 subsection (a); and 13 (2) recommendations to the committees on po-14 tential amendments to antitrust and competition 15 laws in the United States that would strengthen the 16 ability of United States antitrust enforcement agen-17 cies to bring actions against anticompetitive business 18 practices by Chinese companies. 19 (c) APPROPRIATE CONGRESSIONAL COMMITTEES DE-FINED.—In this section, the term "appropriate congres-20 sional committees" means-21 22 (1) the Committee on Banking, Housing, and 23 Urban Affairs, the Committee on Foreign Relations, 24 the Committee on Finance, the Committee on the

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1	Judiciary, and the Committee on Commerce,
2	Science, and Transportation of the Senate; and
3	(2) the Committee on Financial Services, the
4	Committee on Foreign Affairs, the Committee on
5	Ways and Means, the Committee on the Judiciary,
6	and the Committee on Energy and Commerce of the
7	House of Representatives.
8	SEC. 61102. EXPANSION OF STUDY AND STRATEGY ON
9	MONEY LAUNDERING BY THE PEOPLE'S RE-
10	PUBLIC OF CHINA TO INCLUDE RISKS OF
11	CONTRIBUTING TO CORRUPTION.
12	(a) IN GENERAL.—Section 6507 of the Anti-Money
13	Laundering Act of 2020 (division F of Public Law 116–
14	283) is amended—
15	(1) in subsection (a)—
16	(A) in paragraph (3), by striking "; and"
17	and inserting a semicolon;
18	(B) in paragraph (4), by striking the pe-
19	riod at the end and inserting "; and"; and
20	(C) by adding at the end the following:
21	((5) the ways in which such increased illicit fi-
22	nance risks may contribute to corruption involving
23	Chinese firms and a strategy to combat such corrup-

(2) in subsection (b), by inserting "and corrup tion" after "activities".

3 (b) EFFECTIVE DATE.—The amendments made by
4 subsection (a) shall take effect as if included in the enact5 ment of the Anti-Money Laundering Act of 2020 (division
6 F of Public Law 116–283).

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