

AMENDMENT TO THE RULES COMMITTEE PRINT
117-13
OFFERED BY MR. GOTTHEIMER OF NEW JERSEY

In title LI, add at the end the following:

1 **SEC. 5106. BUREAU SERVICEMEMBER AND VETERAN CRED-**
2 **IT REPORTING OMBUDSPERSON.**

3 (a) IN GENERAL.—Section 611(a) of the Fair Credit
4 Reporting Act (15 U.S.C. 1681i(a)) is amended by adding
5 at the end the following:

6 “(9) BUREAU SERVICEMEMBER AND VETERAN
7 CREDIT REPORTING OMBUDSPERSON.—

8 “(A) IN GENERAL.—Not later than 180
9 days after the date of enactment of this para-
10 graph, the Bureau shall establish the position
11 of servicemember and veteran credit reporting
12 ombudsperson, who shall carry out the Bu-
13 reau’s responsibilities with respect to—

14 “(i) resolving persistent errors that
15 are not resolved in a timely manner by a
16 consumer reporting agency in connection
17 with servicemembers and veterans; and

18 “(ii) enhancing oversight of consumer
19 reporting agencies by—

1 “(I) advising the Director of the
2 Bureau, in consultation with the Of-
3 fice of Enforcement and the Office of
4 Supervision of the Bureau, on any po-
5 tential violations of paragraph (5) or
6 any other applicable law by a con-
7 sumer reporting agency in connection
8 with servicemembers and veterans, in-
9 cluding appropriate corrective action
10 for such a violation; and

11 “(II) making referrals to the Of-
12 fice of Supervision for supervisory ac-
13 tion or the Office of Enforcement for
14 enforcement action, as appropriate, in
15 response to violations of paragraph
16 (5) or any other applicable law by a
17 consumer reporting agency in connec-
18 tion with servicemembers and vet-
19 erans.

20 “(B) REPORT.—The ombudsperson shall
21 submit to the Committee on Financial Services
22 of the House of Representatives and the Com-
23 mittee on Banking, Housing, and Urban Affairs
24 of the Senate an annual report including statis-
25 tics and analysis on consumer complaints the

1 Bureau receives relating to consumer reports in
2 connection with servicemembers and veterans,
3 as well as a summary of the supervisory actions
4 and enforcement actions taken with respect to
5 consumer reporting agencies in connection with
6 servicemembers and veterans during the year
7 covered by the report.”.

8 (b) DISCRETIONARY SURPLUS FUNDS.—

9 (1) IN GENERAL.—The dollar amount specified
10 under section 7(a)(3)(A) of the Federal Reserve Act
11 (12 U.S.C. 289(a)(3)(A)) is reduced by
12 \$18,000,000.

13 (2) EFFECTIVE DATE.—The amendment made
14 by paragraph (1) shall take effect on September 30,
15 2031.

