AMENDMENT TO RULES COMM. PRINT 117–31
OFFERED BY MR. GOSAR OF ARIZONA

At the end of title III of division D, add the following:

SEC. 30326. PROHIBITION ON PURCHASE OF PUBLIC OR PRIVATE REAL ESTATE LOCATED IN THE UNITED STATES BY FOREIGN PERSONS.

(a) IN GENERAL.—Notwithstanding any other provision of law, for the 10-year period beginning on the date of the enactment of this Act, the President shall take such actions as may be necessary to prohibit the purchase of public or private real estate located in the United States by any foreign person.

(b) GAO REPORT.—

(1) IN GENERAL.—Not later than 6 months after the date of the enactment of this Act, the Comptroller General of the United States shall submit to Congress a report that—

(A) details the history of purchases of public and private real estate located in the United States by foreign persons;
(B) provides more information on the percentage of real estate located in the United States that is owned by foreign persons; and

(C) offers recommendations to make it easier for United States citizens and harder for foreign persons to purchase real estate located in the United States, including farm land.

(2) FORM.—The report required by paragraph (1) shall be submitted in unclassified form, but may contain a classified annex if necessary.

(e) DEFINITIONS.—In this section:

(1) FOREIGN PERSON.—The term ‘‘foreign person’’—

(A) means—

(i) any foreign national, foreign government, or foreign entity; or

(ii) any entity over which control is exercised or exercisable by a foreign national, foreign government, or foreign entity; and

(B) includes a corporation, partnership, or other association—

(i) created under the laws of a foreign country; and
(ii) substantially beneficially owned by nationals of that foreign country or any other foreign country.

(2) UNITED STATES.—The term “United States” means the several States, the District of Columbia, the Commonwealth of Puerto Rico, the Commonwealth of the Northern Mariana Islands, American Samoa, Guam, the United States Virgin Islands, and any other territory or possession of the United States.