

AMENDMENT

OFFERED BY MR. GOSAR OF ARIZONA

In subtitle G, add at the end the following:

1 **SEC. 9674. SUSPENSION OF PAYROLL TAXES FOR 2021.**

2 (a) IN GENERAL.—Notwithstanding any other provi-
3 sion of law—

4 (1) with respect to any taxable year which be-
5 gins in the payroll tax suspension period, the rates
6 of tax under section 1401 of the Internal Revenue
7 Code of 1986 shall be 0 percent,

8 (2) with respect to remuneration received for
9 pay periods ending during the payroll tax suspension
10 period, the rates of tax under 3101 of such Code
11 shall be 0 percent (including for purposes of deter-
12 mining the applicable percentage under sections
13 3201(a) and 3211(a) of such Code), and

14 (3) with respect to remuneration paid for pay
15 periods ending during the payroll tax suspension pe-
16 riod, the rates of tax under section 3111 of such
17 Code shall be 0 percent (including for purposes of
18 determining the applicable percentage under section
19 3221(a) of such Code).

1 (b) PAYROLL TAX SUSPENSION PERIOD.—The term
2 “payroll tax suspension period” means the period begin-
3 ning on January 1, 2021, and ending on December 31,
4 2021.

5 (c) EMPLOYER NOTIFICATION.—The Secretary of the
6 Treasury shall notify employers of the payroll tax suspen-
7 sion period in any manner the Secretary deems appro-
8 priate.

9 (d) TRANSFERS OF FUNDS.—

10 (1) TRANSFERS TO FEDERAL OLD-AGE AND
11 SURVIVORS INSURANCE TRUST FUND.—There are
12 hereby appropriated to the Federal Old-Age and
13 Survivors Trust Fund and the Federal Disability In-
14 surance Trust Fund established under section 201
15 of the Social Security Act (42 U.S.C. 401) and the
16 Federal Hospital Insurance Trust Fund established
17 under section 1817(a) of the Social Security Act (42
18 U.S.C. 1395i(a)) amounts equal to the reduction in
19 revenues to the Treasury by reason of the applica-
20 tion of subsection (a). Amounts appropriated by the
21 preceding sentence shall be transferred from the
22 general fund at such times and in such manner as
23 to replicate to the extent possible the transfers
24 which would have occurred to each such Trust Fund
25 had subsection (a) not been enacted.

1 (2) TRANSFERS TO SOCIAL SECURITY EQUIVA-
2 LENT BENEFIT ACCOUNT.—There are hereby appro-
3 priated to the Social Security Equivalent Benefit Ac-
4 count established under section 15A(a) of the Rail-
5 road Retirement Act of 1974 (45 U.S.C. 231n-1(a))
6 amounts equal to the reduction in revenues to the
7 Treasury by reason of the application of subsection
8 (a). Amounts appropriated by the preceding sentence
9 shall be transferred from the general fund at such
10 times and in such manner as to replicate to the ex-
11 tent possible the transfers which would have oc-
12 curred to such Account had subsection (a) not been
13 enacted.

14 (3) COORDINATION WITH OTHER FEDERAL
15 LAWS.—For purposes of applying any provision of
16 Federal law other than the provisions of the Internal
17 Revenue Code of 1986, the rates of tax in effect
18 under section 3101 of such Code shall be determined
19 without regard to the reduction in such rate under
20 this section.

