

AMENDMENT TO H.R.
OFFERED BY MR. GOHMERT OF TEXAS

At the end of title XIII, add the following:

1 **Subtitle __—National Security Mor-**
2 **atorium on Foreign Purchases**
3 **of U.S. Land Act**

4 **SEC. 13__. SHORT TITLE.**

5 This subtitle may be cited as the “National Security
6 Moratorium on Foreign Purchases of U.S. Land Act”.

7 **SEC. 13__. FINDINGS.**

8 Congress finds the following:

9 (1) Foreign investors now account for almost
10 one-third of institutional investment in single-family
11 rental homes in the United States. This increases
12 the price and makes it more difficult for Americans
13 to purchase a home.

14 (2) Increased foreign investment in Wash-
15 ington, DC, and other urban areas has led to a rise
16 in gentrification, pushing many long-time residents
17 out of their homes, including some of our most vul-
18 nerable and poor communities.

19 (3) Roughly 47 percent of rural renters pay a
20 third or more of their income in rent each month.

1 The Federal Government has done nothing to help
2 rural Americans deal with the rising costs in hous-
3 ing.

4 (4) Chinese nationals have led foreign invest-
5 ments in homes in the United States for the past
6 seven years. The Chinese Communist Party is at-
7 tempting to buy land in the United States, with an
8 emphasis on farmland to gain strategic leverage over
9 the United States.

10 (5) Foreign companies and individuals have
11 purchased 1.7 million acres of agricultural land in
12 Texas over the past decade, which is more than in
13 any other State. The purchases are worth approxi-
14 mately \$3.3 billion.

15 (6) Foreigners have been abusing the EB-5
16 visa system, which allows foreign nationals to obtain
17 green cards if they invest in specific business ven-
18 tures. The rules to acquire an EB-5 visa should be
19 made more stringent.

20 (7) Current United States laws are designed in
21 a way that makes it more profitable for foreign in-
22 vestors to invest in property in the United States
23 than their country of origin.

1 (8) With each additional land purchase made by
2 a foreign national or foreign entity, American sov-
3 ereignty is further eroded.

4 **SEC. 13__ . PROHIBITION ON PURCHASE OF PUBLIC OR PRI-**
5 **VATE REAL ESTATE LOCATED IN THE UNITED**
6 **STATES BY FOREIGN PERSONS.**

7 (a) IN GENERAL.—Notwithstanding any other provi-
8 sion of law, for the 5-year period beginning on the date
9 of the enactment of this Act, the President shall take such
10 actions as may be necessary to prohibit the purchase of
11 public or private real estate located in the United States
12 by any foreign person.

13 (b) GAO REPORT.—

14 (1) IN GENERAL.—Not later than 6 months
15 after the date of the enactment of this Act, the
16 Comptroller General of the United States shall sub-
17 mit to Congress a report that—

18 (A) details the history of purchases of pub-
19 lic and private real estate located in the United
20 States by foreign persons;

21 (B) provides more information on the per-
22 centage of real estate located in the United
23 States that is owned by foreign persons; and

24 (C) offers recommendations to make it
25 easier for United States citizens and harder for

1 foreign persons to purchase real estate located
2 in the United States, including farmland.

3 (2) FORM.—The report required by paragraph
4 (1) shall be submitted in unclassified form, but may
5 contain a classified annex if necessary.

6 **SEC. 13 . DEFINITIONS.**

7 In this subtitle:

8 (1) FOREIGN PERSON.—The term “foreign per-
9 son”—

10 (A) means—

11 (i) any foreign national, foreign gov-
12 ernment, or foreign entity; or

13 (ii) any entity over which control is
14 exercised or exercisable by a foreign na-
15 tional, foreign government, or foreign enti-
16 ty; and

17 (B) includes a corporation, partnership, or
18 other association—

19 (i) created under the laws of a foreign
20 country; and

21 (ii) substantially beneficially owned by
22 nationals of that foreign country or any
23 other foreign country.

24 (2) UNITED STATES.—The term “United
25 States” means the several States, the District of Co-

1 lumbia, the Commonwealth of Puerto Rico, the Com-
2 monwealth of the Northern Mariana Islands, Amer-
3 ican Samoa, Guam, the United States Virgin Is-
4 lands, and any other territory or possession of the
5 United States.

