

AMENDMENT TO RULES COMMITTEE PRINT 118-8
OFFERED BY MS. GARCIA OF TEXAS

Page 5, after line 9, insert the following:

1 **SEC. 6. ELIMINATION OF LOAN LEVEL PRICE ADJUST-**
2 **MENTS FOR MORTGAGES WITH PRIVATE**
3 **MORTGAGE INSURANCE.**

4 Subpart A of part 2 of subtitle A of the Federal
5 Housing Enterprises Financial Safety and Soundness Act
6 of 1992 (12 U.S.C. 4541 et seq.) is amended by adding
7 at the end the following new section:

8 **“SEC. 1329. PROHIBITION OF LOAN LEVEL PRICE ADJUST-**
9 **MENTS FOR MORTGAGES WITH PRIVATE**
10 **MORTGAGE INSURANCE.**

11 “The Director of the Federal Housing Finance Agen-
12 cy shall prohibit the Federal National Mortgage Associa-
13 tion and the Federal Home Loan Mortgage Corporation
14 from applying up-front fees based on the characteristics
15 of an individual mortgage to mortgages on single-family
16 residences that require the mortgage be insured under a
17 policy for private mortgage insurance (as such term is de-
18 fined in section 2 of the Homeowners Protection Act of
19 1998 (12 U.S.C. 4901)).”.

Page 5, line 10, strike “**SEC. 6**” and insert “**SEC. 7**”.

