

**AMENDMENT TO RULES COMMITTEE PRINT 117-**

**54**

**OFFERED BY MR. GARCÍA OF ILLINOIS**

Page 1262, after line 23, insert the following:

1 **SEC. \_\_\_\_ . UKRAINE DEBT PAYMENT RELIEF.**

2 (a) **SUSPENSION OF MULTILATERAL DEBT PAY-**  
3 **MENTS OF UKRAINE.—**

4 (1) **UNITED STATES POSITION IN THE INTER-**  
5 **NATIONAL FINANCIAL INSTITUTIONS.—**The Sec-  
6 retary of the Treasury shall instruct the United  
7 States Executive Director at each international fi-  
8 nancial institution (as defined in section 1701(c)(2)  
9 of the International Financial Institutions Act) to  
10 use the voice, vote, and influence of the United  
11 States to advocate that the respective institution im-  
12 mediately suspend all debt service payments owed to  
13 the institution by Ukraine.

14 (2) **OFFICIAL BILATERAL AND COMMERCIAL**  
15 **DEBT SERVICE PAYMENT RELIEF.—**The Secretary of  
16 the Treasury, working in coordination with the Sec-  
17 retary of State, shall commence immediate efforts  
18 with other governments and commercial creditor  
19 groups, through the Paris Club of Official Creditors

1 and other bilateral and multilateral frameworks,  
2 both formal and informal, to pursue comprehensive  
3 debt payment relief for Ukraine.

4 (3) MULTILATERAL FINANCIAL SUPPORT FOR  
5 UKRAINE.—The Secretary of the Treasury shall di-  
6 rect the United States Executive Director at each  
7 international financial institution (as defined in sec-  
8 tion 1701(c)(2) of the International Financial Insti-  
9 tutions Act) to use the voice and vote of the United  
10 States to support, to the maximum extent prac-  
11 ticable, the provision of concessional financial assist-  
12 ance for Ukraine.

13 (4) MULTILATERAL FINANCIAL SUPPORT FOR  
14 REFUGEES.—The Secretary of the Treasury shall di-  
15 rect the United States Executive Director at each  
16 international financial institution (as defined in sec-  
17 tion 1701(c)(2) of the International Financial Insti-  
18 tutions Act) to use the voice and vote of the United  
19 States to seek to provide economic support for refu-  
20 gees from Ukraine, including refugees of African de-  
21 scent, and for countries receiving refugees from  
22 Ukraine.

23 (b) REPORT TO THE CONGRESS.—Not later than De-  
24 cember 31 of each year, the President shall—

1           (1) submit to the Committees on Financial  
2 Services, on Appropriations, and on Foreign Affairs  
3 of the House of Representatives and the Committees  
4 on Foreign Relations and on Appropriations of the  
5 Senate, a report on the activities undertaken under  
6 this section; and

7           (2) make public a copy of the report.

8           (c) WAIVER AND TERMINATION.—

9           (1) WAIVER.—The President may waive the  
10 preceding provisions of this section if the President  
11 determines that a waiver is in the national interest  
12 of the United States and reports to the Congress an  
13 explanation of the reasons therefor.

14           (2) TERMINATION.—The preceding provisions  
15 of this section shall have no force or effect on or  
16 after the date that is 7 years after the date of the  
17 enactment of this Act.

