

**AMENDMENT TO RULES COMMITTEE PRINT**  
**117-54**  
**OFFERED BY MR. GARAMENDI OF CALIFORNIA**

At the end of title LIII, add the following:

1 **SEC. \_\_\_\_ . LOANS FOR RETROFITTING TO QUALIFY AS A**  
2 **VESSEL OF THE UNITED STATES.**

3 Section 53706(a) of title 46, United States Code, is  
4 amended by adding at the end the following:

5 “(8) Financing (including reimbursement of an  
6 obligor for expenditures previously made for) the re-  
7 construction, reconditioning, retrofitting, repair, or  
8 similar work in a shipyard located in the United  
9 States—

10 “(A) required for the vessel to be a vessel  
11 of the United States;

12 “(B) required for the vessel to be issued a  
13 coastwise endorsement under chapter 121;

14 “(C) to convert a civilian vessel of the  
15 United States to a more useful military configura-  
16 tion;

17 “(D) for any vessel under contract to the  
18 Federal Government; or

19 “(E) for any vessel participating in—

1                   “(i) the Maritime Security Program  
2                   under chapter 531;  
3                   “(ii) the Cable Security Fleet under  
4                   chapter 532; or  
5                   “(iii) the Tanker Security Fleet under  
6                   chapter 534.”.

