AMENDMENT TO RULES COMMITTEE PRINT

117-54

OFFERED BY MR. GARAMENDI OF CALIFORNIA

At the end of title LIII, add the following:

SEC. ___ . LOANS FOR RETROFITTING TO QUALIFY AS A VESSEL OF THE UNITED STATES.

Section 53706(a) of title 46, United States Code, is amended by adding at the end the following:

“(8) Financing (including reimbursement of an obligor for expenditures previously made for) the reconstruction, reconditioning, retrofitting, repair, or similar work in a shipyard located in the United States—

“(A) required for the vessel to be a vessel of the United States;

“(B) required for the vessel to be issued a coastwise endorsement under chapter 121;

“(C) to convert a civilian vessel of the United States to a more useful military configuration;

“(D) for any vessel under contract to the Federal Government; or

“(E) for any vessel participating in—
“(i) the Maritime Security Program under chapter 531;

“(ii) the Cable Security Fleet under chapter 532; or

“(iii) the Tanker Security Fleet under chapter 534.”.