AMENDMENT TO RULES COMMITTEE PRINT 118– 10

OFFERED BY MR. GARAMENDI OF CALIFORNIA

At the end of subtitle D of title XXXV, add the following:

1	SEC LOANS FOR RETROFITTING TO QUALIFY AS A
2	VESSEL OF THE UNITED STATES.
3	(a) In General.—Section 53706(a) of title 46,
4	United States Code, is amended by adding at the end the
5	following:
6	"(8) Financing (including reimbursement of an
7	obligor for expenditures previously made for) the re-
8	construction, reconditioning, retrofitting, repair, re-
9	configuration, or similar work in a shippard located
10	in the United States.".
11	(b) Prohibition on Use of Appropriated
12	Funds.—Amounts appropriated to the Maritime Admin-
13	istration before the date of enactment of this Act shall
14	not be available to be used for the cost of loan guarantees
15	for projects receiving financing support or credit enhance-
16	ments under section 53706(a)(8) of title 46, United States
17	Code, as added by this section.