AMENDMENT TO RULES COMMITTEE PRINT 118–10

OFFERED BY MR. GARAMENDI OF CALIFORNIA

At the end of subtitle D of title XXXV, add the following:

SEC. _____. LOANS FOR RETROFITTING TO QUALIFY AS A VESSEL OF THE UNITED STATES.

(a) In General.—Section 53706(a) of title 46, United States Code, is amended by adding at the end the following:

“(8) Financing (including reimbursement of an obligor for expenditures previously made for) the reconstruction, reconditioning, retrofitting, repair, reconfiguration, or similar work in a shipyard located in the United States.”.

(b) Prohibition on Use of Appropriated Funds.—Amounts appropriated to the Maritime Administration before the date of enactment of this Act shall not be available to be used for the cost of loan guarantees for projects receiving financing support or credit enhancements under section 53706(a)(8) of title 46, United States Code, as added by this section.