

AMENDMENT TO RULES COMMITTEE PRINT 117-9
OFFERED BY MR. GARAMENDI OF CALIFORNIA

Page 1549, after line 8, insert the following:

1 **SEC. 12022. MATURITY DATE.**

2 Section 5029(b)(5) of the Water Infrastructure Fi-
3 nance and Innovation Act of 2014 (33 U.S.C. 3908(b)(5))
4 is amended—

5 (1) in subparagraph (B), by striking “The final
6 maturity date” and inserting “Notwithstanding sub-
7 paragraphs (A) and (B), the final maturity date”;

8 (2) by redesignating subparagraph (B) as sub-
9 paragraph (C); and

10 (3) by inserting after subparagraph (A) the fol-
11 lowing:

12 “(B) PROJECTS WITH A USEFUL LIFE OF
13 MORE THAN 35 YEARS.—

14 “(i) IN GENERAL.—Notwithstanding
15 subparagraph (A), for a covered project
16 with a useful life of more than 35 years
17 (as determined by the Secretary or the Ad-
18 ministrator, as applicable), the final matu-
19 rity date of a secured loan under this sec-
20 tion shall be not later than the earlier of—

1 “(I) the date that is 55 years
2 after the date of substantial comple-
3 tion of the relevant project (as deter-
4 mined by the Secretary or the Admin-
5 istrator, as applicable); and

6 “(II) if the useful life of the
7 project is less than 55 years, the use-
8 ful life of the project.

9 “(ii) COVERED PROJECTS.—In this
10 subparagraph, the term ‘covered project’
11 means a project with respect to which—

12 “(I) an application for assistance
13 under this subtitle has not been sub-
14 mitted before the date of enactment of
15 this clause; and

16 “(II) an agreement is entered
17 into under this section on or after
18 such date of enactment for a project
19 carried out using funds specifically
20 provided for such purposes in advance
21 in subsequent appropriations Acts.”.

