

AMENDMENT TO RULES COMMITTEE PRINT 115-

39

OFFERED BY MR. GALLEGO OF ARIZONA

At the end of the bill, add the following new title:

1 **TITLE VI—OTHER MATTERS**

2 **SEC. 6001. DISCHARGE OF CERTAIN STUDENT LOANS OF**
3 **DECEASED OR DISABLED VETERANS EX-**
4 **CLUDED FROM GROSS INCOME.**

5 (a) IN GENERAL.—Section 108(f) of the Internal
6 Revenue Code of 1986 is amended by adding to the end
7 the following new paragraph:

8 “(6) DISCHARGE OF CERTAIN STUDENT LOANS
9 OF DECEASED OR DISABLED VETERANS EXCLUDED
10 FROM GROSS INCOME.—

11 “(A) IN GENERAL.—In the case of—

12 “(i) any veteran or member of the
13 Armed Forces who dies,

14 “(ii) any veteran whom the Secretary
15 of Veterans Affairs determines has a serv-
16 ice connected disability rated as total, or

17 “(iii) with respect to any loan made to
18 an individual described in clause (i) or (ii),
19 any cosigner of such loan, gross income

1 shall not include any amount received
2 under section 437(a) of the Higher Edu-
3 cation Act of 1965 (20 U.S.C. 1087(a)).

4 “(B) CERTAIN PARENTAL LOANS.—In the
5 case of a parent of a member of the Armed
6 Forces who dies, gross income shall not include
7 any amount received under section 437(d) of
8 the Higher Education Act of 1965 (20 U.S.C.
9 1087(d)).”.

10 (b) EFFECTIVE DATE.—The amendment made by
11 this section shall apply to taxable years beginning after
12 December 31, 2017.

