AMENDMENT TO THE RULES COMMITTEE PRINT 119–3

OFFERED BY MS. PRESSLEY OF MASSACHUSETTS

In section 50005, strike "Section" and insert the following:

1 (a) IN GENERAL.—Section

In section 50005, add at the end the following:

2 (b) STUDY ON DOGE CUTS TO THE FEDERAL OVER3 SIGHT OF THE FINANCIAL SYSTEM.—

4 IN GENERAL.—The Financial (1)Stability 5 Oversight Council, in consultation with the Office of 6 Financial Research, shall carry out a study on how 7 cuts by the Department of Government Efficiency 8 ("DOGE") to the Federal oversight of the financial 9 system can undermine financial stability and harm 10 consumers, small businesses, and investors.

(2) REPORT.—The Financial Stability Oversight Council shall issue a report to Congress containing all findings and determinations made in carrying out the study required under paragraph (1)
and make such report available to the public, including on the website of the Council.

(3) FUNDING.—The amendments made by sub section (a) shall not apply to an amount of assess ments collected under section 155(d) of the Finan cial Stability Act of 2010 equal to the amount nec essary to carry out the study required under this
 subsection, as determined by the Financial Stability
 Oversight Council.

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