AMENDMENT TO RULES COMMITTEE PRINT 119-3

OFFERED BY MR. HORSFORD OF NEVADA

Add at the end of part 2 of subtitle A the following:

SEC. 110117. VETERANS HOUSING FUND.

(a) VETERANS HOUSING FUND AMOUNT.—Section 4501 is amended by redesignating subsection (f) as subsection (g) and by inserting after subsection (e) the following new subsection:

"(f) VETERANS HOUSING FUND AMOUNT.—In the case of taxable years beginning after December 31, 2025, subsection (a) shall be applied by substituting '2 percent' for '1 percent'.".

(b) VETERANS HOUSING FUND.—Subchapter A of chapter 98 is amended by adding at the end the following new section:

"SEC. 9512. VETERANS HOUSING FUND.

"(a) CREATION OF TRUST FUND.—There is established in the Treasury of the United States a trust fund to be known as the "Veterans Housing Fund", consisting of such amounts as may be appropriated or credited to such Trust Fund as provided in this section or section 9602(b).

"(b) TRANSFER TO FUND.—There are hereby appropriated to the Veterans Housing Fund amounts equivalent to so much of the taxes received in the Treasury under section 4501(a) as is attributable to the increase prescribed by section 4501(f) (relating to Veterans housing funding amount).

"(c) EXPENDITURES.—The amounts in the Veterans Housing Fund shall be available, as provided in appropriations Acts, only for purposes of expenditures to carry out programs for veterans, including for financing permanent supportive housing, for rapid rehousing programs, and for mental health wraparound services designed for homeless and at-risk veterans.".

(c) EFFECTIVE DATE.—The amendments made by this section shall apply to repurchases (within the meaning of section 4501(c) of the Internal Revenue Code of 1986) of stock after December 31, 2025.