AMENDMENT TO THE RULES COMMITTEE PRINT
TO H.R. 658
OFFERED BY MR. HASTINGS OF WASHINGTON

Page 279, after line 15, insert the following:

SEC. 1104. TAX-EXEMPT BOND FINANCING FOR FIXED-WING EMERGENCY MEDICAL AIRCRAFT.

(a) In General.—Subsection (e) of section 147 of the Internal Revenue Code of 1986 is amended by adding at the end the following new sentence: “The preceding sentence shall not apply to any fixed-wing aircraft equipped for, and exclusively dedicated to providing, acute care emergency medical services (within the meaning of section 4261(g)(2)).”

(b) Effective Date.—The amendment made by this section shall apply to obligations issued after the date of the enactment of this Act.