AMENDMENT TO THE SENATE AMENDMENT TO H.R. 1957

OFFERED BY MS. FOXX OF NORTH CAROLINA

At the end of the bill, add the following:

1 SEC. 4. INVESTMENT OF AMOUNTS IN THE LWCF.

2 Section 200302 of title 54, United States Code, is3 amended by adding at the end the following:

- 4 "(d) Investment of Amounts.—
- 5 "(1) IN GENERAL.—The Secretary may request
 6 the Secretary of the Treasury to invest any portion
 7 of the Fund that is not, as determined by the Sec8 retary, required to meet the current needs of the
 9 Fund.
- 10 "(2) REQUIREMENT.—An investment requested
 11 under paragraph (1) shall be made by the Secretary
 12 of the Treasury in a public debt security—

13 "(A) with a maturity suitable to the needs
14 of the Fund, as determined by the Secretary;
15 and

16 "(B) bearing interest at a rate determined
17 by the Secretary of the Treasury, taking into
18 consideration current market yields on out-

- standing marketable obligations of the United
 States of comparable maturity.
- 3 "(3) INCOME ON INVESTMENTS.—The income
 4 on investments of the Fund under this subsection
 5 shall be used for purposes of deficit reduction.".

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