Amendment to the Senate Amendment to H.R. 1957
Offered by Ms. Foxx of North Carolina

At the end of the bill, add the following:

SEC. 4. INVESTMENT OF AMOUNTS IN THE LWCF.

Section 200302 of title 54, United States Code, is amended by adding at the end the following:

“(d) INVESTMENT OF AMOUNTS.—

“(1) IN GENERAL.—The Secretary may request the Secretary of the Treasury to invest any portion of the Fund that is not, as determined by the Secretary, required to meet the current needs of the Fund.

“(2) REQUIREMENT.—An investment requested under paragraph (1) shall be made by the Secretary of the Treasury in a public debt security—

“(A) with a maturity suitable to the needs of the Fund, as determined by the Secretary;

and

“(B) bearing interest at a rate determined by the Secretary of the Treasury, taking into consideration current market yields on out-
standing marketable obligations of the United States of comparable maturity.

“(3) INCOME ON INVESTMENTS.—The income on investments of the Fund under this subsection shall be used for purposes of deficit reduction.”