

AMENDMENT TO THE RULES COMMITTEE PRINT

119-3

OFFERED BY MR. FOSTER OF ILLINOIS

In section 50005, strike “Section” and insert the following:

1 (a) IN GENERAL.—Section

In section 50005, add at the end the following:

2 (b) STUDY ON THE TRANSMISSION OF MARKET MOV-
3 ING DATA BY THE EXECUTIVE BRANCH.—

4 (1) IN GENERAL.—The Financial Stability
5 Oversight Council, in consultation with the Office of
6 Financial Research, shall carry out a study on—

7 (A) the approved mechanisms for trans-
8 mission of material regulatory or policy deci-
9 sions that can influence financial markets;

10 (B) the risks to financial stability of Exec-
11 utive Branch officials releasing such informa-
12 tion through unapproved channel; and

13 (C) whether the publication of market
14 moving information on a platform owned by an
15 Executive Branch official may constitute con-
16 flicts of interest, result in financial gain, or

1 generate other adverse outcomes that may
2 threaten the stability of financial markets.

3 (2) REPORT.—The Financial Stability Over-
4 sight Council shall issue a report to Congress con-
5 taining all findings and determinations made in car-
6 rying out the study required under paragraph (1)
7 and make such report available to the public, includ-
8 ing on the website of the Council.

9 (3) FUNDING.—The amendments made by sub-
10 section (a) shall not apply to an amount of assess-
11 ments collected under section 155(d) of the Finan-
12 cial Stability Act of 2010 equal to the amount nec-
13 essary to carry out the study required under this
14 subsection, as determined by the Financial Stability
15 Oversight Council.

