AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 7
OFFERED BY MR. FLAKE OF ARIZONA

Beginning on page 12, strike line 6 and all that follows through page 13, line 13.

Page 25, strike lines 1 through 21 (and redesignate any subsequent sections accordingly).

Page 26, strike lines 14 through 18.

Beginning on page 45, strike line 3 and all that follows through page 46, line 3.

Page 55, beginning on line 23, strike “, including” and all that follows through “System”.

Page 64, strike lines 17 and 18 (and redesignate any subsequent subparagraphs accordingly).

Page 64, strike lines 21 through 23.

Page 93, strike line 10 and all that follows through page 94, line 6 (and conform the table of contents accordingly).
Strike title II of the Rules Committee Print (and redesignate any subsequent titles accordingly and conform the table of contents).

Page 682, strike line 6 and all that follows through page 684, line 2 (and redesignate any subsequent sections accordingly and conform the table of contents).

Page 911, strike line 1 and all that follows through line 23 on page 912 and insert the following:

SEC. 15004. MASS TRANSIT ACCOUNT.

(a) Repeal of Mass Transit Account.—

(1) Section 9503 of the Internal Revenue Code of 1986 is amended by striking subsection (e).

(2) Section 5312(b) of title 49, United States Code, is amended by striking paragraph (5).

(3) Section 5338 of title 49, United States Code, is repealed.

(b) Transfer of Amounts in Mass Transit Account.—

(1) Transfer to Highway Account of 2012 Appropriated Amounts Based on Fuels Tax Receipts.—Amounts transferred before the date of the enactment of this section to the Mass Transit Account of the Highway Trust Fund under section 9503(e) of the Internal Revenue Code of 1986 (as
in effect on the day before the date of the enactment of this section) for fiscal year 2012 are hereby transferred to the Highway Account of the Highway Trust Fund (as defined in section 9503(e)(5)(B) of the Internal Revenue Code of 1986, as in effect on the day before the date of the enactment of this Act).

(2) TRANSFER OF ALL OTHER AMOUNTS TO GENERAL FUND.—All amounts in the Mass Transit Account of the Highway Trust Fund (other than amounts described in paragraph (1)) are hereby transferred to the general fund of the Treasury.

(c) EFFECTIVE DATE.—The amendment made by subsection (a) shall take effect on the date of the enactment of this Act.

Page 912, after line 23, insert the following:

SEC. 15006. NO REVENUES, NO SPENDING.

(a) OMB CALCULATIONS.—Not later than 60 days after the date of the enactment of this Act, the Director of the Office of Management and Budget shall determine the difference between the spending authorized by this Act and the amendments made by this bill and the revenues available in the Highway Trust Fund.

(b) SPENDING REVENUE IMBALANCE.—If the Director determines that amount available in the Highway
1 Trust Fund on such date is less than the amount authorized by this Act and the amendments made by this Act—

   (1) no additional funds are authorized to be spent; and

   (2) the Secretary shall reduce proportionately the amount of sums authorized to be appropriated from the Highway Trust Fund for programs under this Act and to programs amended by this Act.