

AMENDMENT TO RULES COMMITTEE PRINT 115-

70

OFFERED BY MR. FITZPATRICK OF

PENNSYLVANIA

Add at the end of subtitle C of title IX the following
new section:

1 SEC. 9___. REVIEW OF FOREIGN CURRENCY EXCHANGE
2 RATES AND ANALYSIS OF FOREIGN CUR-
3 RENCY FLUCTUATIONS APPROPRIATION.

4 With respect to a contract for goods and services paid
5 for with foreign currency, the Under Secretary of Defense
6 (Comptroller), in coordination with each Secretary of a
7 military department, shall conduct a review of the ex-
8 change rate for such foreign currency used when making
9 a disbursement pursuant to such a contract to determine
10 whether cost-savings opportunities exist by more consist-
11 ently selecting cost-effective rates. Such review shall in-
12 clude an analysis of realized and projected losses to deter-
13 mine the necessary balance of the appropriation “Foreign
14 Currency Fluctuations, Defense”. The Secretary of De-
15 fense may use the results of such analysis to determine

- 1 the amount of any transfers to the appropriation “Foreign
- 2 Currency Fluctuations, Defense”.

