AMENDMENT TO RULES COMMITTEE PRINT 116-19

OFFERED BY MR. FITZPATRICK OF PENNSYLVANIA

Add at the end of subtitle H of title X the following new section:

SEC. ____. REVIEW OF FOREIGN CURRENCY EXCHANGE RATES AND ANALYSIS OF FOREIGN CURRENCY FLUCTUATIONS APPROPRIATION.

With respect to a contract for goods and services paid for with foreign currency, the Under Secretary of Defense (Comptroller), in coordination with each Secretary of a military department, shall conduct a review of the exchange rate for such foreign currency used when making a disbursement pursuant to such a contract to determine whether cost-savings opportunities exist by more consistently selecting cost-effective rates. Such review shall include an analysis of realized and projected losses to determine the necessary balance of the appropriation “Foreign Currency Fluctuations, Defense”. The Secretary of Defense may use the results of such analysis to determine
the amount of any transfers to the appropriation “Foreign Currency Fluctuations, Defense”.