

**AMENDMENT TO H.R. 5377, AS REPORTED
OFFERED BY MS. FINKENAUER OF IOWA**

Add at the end the following:

1 SEC. 7. BIODIESEL AND RENEWABLE DIESEL.

2 (a) INCOME TAX CREDIT.—

3 (1) IN GENERAL.—Section 40A(g) of the Inter-
4 nal Revenue Code of 1986 is amended by striking
5 “December 31, 2017” and inserting “December 31,
6 2020”.

7 (2) EFFECTIVE DATE.—The amendment made
8 by this subsection shall apply to fuel sold or used
9 after December 31, 2017.

10 (b) EXCISE TAX INCENTIVES.—

11 (1) TERMINATION.—

12 (A) IN GENERAL.—Section 6426(c)(6) of
13 such Code is amended by striking “December
14 31, 2017” and inserting “December 31, 2020”.

15 (B) PAYMENTS.—Section 6427(e)(6)(B) of
16 such Code is amended by striking “December
17 31, 2017” and inserting “December 31, 2020”.

18 (2) EFFECTIVE DATE.—The amendments made
19 by this subsection shall apply to fuel sold or used
20 after December 31, 2017.

1 (3) SPECIAL RULE FOR 2018.—Notwithstanding
2 any other provision of law, in the case of any bio-
3 diesel mixture credit properly determined under sec-
4 tion 6426(c) of the Internal Revenue Code of 1986
5 for the period beginning on January 1, 2018, and
6 ending on December 31, 2018, such credit shall be
7 allowed, and any refund or payment attributable to
8 such credit (including any payment under section
9 6427(e) of such Code) shall be made, only in such
10 manner as the Secretary of the Treasury (or the
11 Secretary’s delegate) shall provide. Such Secretary
12 shall issue guidance within 30 days after the date of
13 the enactment of this Act providing for a one-time
14 submission of claims covering periods described in
15 the preceding sentence. Such guidance shall provide
16 for a 180-day period for the submission of such
17 claims (in such manner as prescribed by such Sec-
18 retary) to begin not later than 30 days after such
19 guidance is issued. Such claims shall be paid by such
20 Secretary not later than 60 days after receipt. If
21 such Secretary has not paid pursuant to a claim
22 filed under this subsection within 60 days after the
23 date of the filing of such claim, the claim shall be
24 paid with interest from such date determined by

- 1 using the overpayment rate and method under sec-
- 2 tion 6621 of such Code.

