AMENDMENT TO H.R. 5377, AS REPORTED
OFFERED BY MS. FINKENAUER OF IOWA

Add at the end the following:

SEC. 7. BIODIESEL AND RENEWABLE DIESEL.

(a) INCOME TAX CREDIT.—

(1) IN GENERAL.—Section 40A(g) of the Internal Revenue Code of 1986 is amended by striking “December 31, 2017” and inserting “December 31, 2020”.

(2) EFFECTIVE DATE.—The amendment made by this subsection shall apply to fuel sold or used after December 31, 2017.

(b) EXCISE TAX INCENTIVES.—

(1) TERMINATION.—

(A) IN GENERAL.—Section 6426(c)(6) of such Code is amended by striking “December 31, 2017” and inserting “December 31, 2020”.

(B) PAYMENTS.—Section 6427(e)(6)(B) of such Code is amended by striking “December 31, 2017” and inserting “December 31, 2020”.

(2) EFFECTIVE DATE.—The amendments made by this subsection shall apply to fuel sold or used after December 31, 2017.
(3) SPECIAL RULE FOR 2018.—Notwithstanding any other provision of law, in the case of any bio-
diesel mixture credit properly determined under sec-
tion 6426(c) of the Internal Revenue Code of 1986 for the period beginning on January 1, 2018, and
ending on December 31, 2018, such credit shall be allowed, and any refund or payment attributable to
such credit (including any payment under section 6427(e) of such Code) shall be made, only in such
manner as the Secretary of the Treasury (or the Secretary’s delegate) shall provide. Such Secretary
shall issue guidance within 30 days after the date of the enactment of this Act providing for a one-time
submission of claims covering periods described in the preceding sentence. Such guidance shall provide
for a 180-day period for the submission of such claims (in such manner as prescribed by such Sec-
retary) to begin not later than 30 days after such guidance is issued. Such claims shall be paid by such
Secretary not later than 60 days after receipt. If such Secretary has not paid pursuant to a claim
filed under this subsection within 60 days after the date of the filing of such claim, the claim shall be
paid with interest from such date determined by
using the overpayment rate and method under section 6621 of such Code.