

**AMENDMENT**

**OFFERED BY MR. FINCHER OF TENNESSEE**

Page 3, after the table of contents, insert the following:

**TITLE V—EXPORT-IMPORT BANK**

Sec. 5001. Short title.

**Subtitle A—Taxpayer Protection Provisions and Increased Accountability**

Sec. 5101. Reduction in authorized amount of outstanding loans, guarantees, and insurance.

Sec. 5102. Increase in loss reserves.

Sec. 5103. Review of fraud controls.

Sec. 5104. Office of Ethics.

Sec. 5105. Chief Risk Officer.

Sec. 5106. Risk Management Committee.

Sec. 5107. Independent audit of bank portfolio.

Sec. 5108. Pilot program for reinsurance.

**Subtitle B—Promotion of Small Business Exports**

Sec. 5201. Increase in small business lending requirements.

Sec. 5202. Report on programs for small and medium-sized businesses.

**Subtitle C—Modernization of Operations**

Sec. 5301. Electronic payments and documents.

Sec. 5302. Reauthorization of information technology updating.

**Subtitle D—General Provisions**

Sec. 5401. Extension of authority.

Sec. 5402. Certain updated loan terms and amounts.

**Subtitle E—Other Matters**

Sec. 5501. Prohibition on discrimination based on industry.

Sec. 5502. Negotiations to end export credit financing.

Sec. 5503. Study of financing for information and communications technology systems.

At the end of the bill, add the following:

# 1 **TITLE V—EXPORT-IMPORT BANK**

## 2 **SECTION 5001. SHORT TITLE.**

3 This title may be cited as the “Export-Import Bank  
4 Reform and Reauthorization Act of 2015”.

## 5 **Subtitle A—Taxpayer Protection** 6 **Provisions and Increased Ac-** 7 **countability**

### 8 **SEC. 5101. REDUCTION IN AUTHORIZED AMOUNT OF OUT-** 9 **STANDING LOANS, GUARANTEES, AND INSUR-** 10 **ANCE.**

11 Section 6(a) of the Export-Import Bank Act of 1945  
12 (12 U.S.C. 635e(a)) is amended—

13 (1) by redesignating paragraph (3) as para-  
14 graph (4); and

15 (2) by striking paragraph (2) and inserting the  
16 following:

17 “(2) **APPLICABLE AMOUNT DEFINED.**—In this  
18 subsection, the term ‘applicable amount’, for each of  
19 fiscal years 2015 through 2019, means  
20 \$135,000,000,000.

21 “(3) **FREEZING OF LENDING CAP IF DEFAULT**  
22 **RATE IS 2 PERCENT OR MORE.**—If the rate cal-  
23 culated under section 8(g)(1) is 2 percent or more  
24 for a quarter, the Bank may not exceed the amount  
25 of loans, guarantees, and insurance outstanding on

1 the last day of that quarter until the rate calculated  
2 under section 8(g)(1) is less than 2 percent.”.

3 **SEC. 5102. INCREASE IN LOSS RESERVES.**

4 (a) IN GENERAL.—Section 6 of the Export-Import  
5 Bank Act of 1945 (12 U.S.C. 635e) is amended—

6 (1) by redesignating subsection (b) as sub-  
7 section (c); and

8 (2) by inserting after subsection (a) the fol-  
9 lowing:

10 “(b) RESERVE REQUIREMENT.—The Bank shall  
11 build to and hold in reserve, to protect against future  
12 losses, an amount that is not less than 5 percent of the  
13 aggregate amount of disbursed and outstanding loans,  
14 guarantees, and insurance of the Bank.”.

15 (b) EFFECTIVE DATE.—The amendment made by  
16 subsection (a) shall take effect on the date that is one  
17 year after the date of the enactment of this Act.

18 **SEC. 5103. REVIEW OF FRAUD CONTROLS.**

19 Section 17(b) of the Export-Import Bank Reauthor-  
20 ization Act of 2012 (12 U.S.C. 635a–6(b)) is amended  
21 to read as follows:

22 “(b) REVIEW OF FRAUD CONTROLS.—Not later than  
23 4 years after the date of the enactment of the Export-  
24 Import Bank Reform and Reauthorization Act of 2015,

1 and every 4 years thereafter, the Comptroller General of  
2 the United States shall—

3 “(1) review the adequacy of the design and ef-  
4 fectiveness of the controls used by the Export-Im-  
5 port Bank of the United States to prevent, detect,  
6 and investigate fraudulent applications for loans and  
7 guarantees and the compliance by the Bank with the  
8 controls, including by auditing a sample of Bank  
9 transactions; and

10 “(2) submit a written report regarding the find-  
11 ings of the review and providing such recommenda-  
12 tions with respect to the controls described in para-  
13 graph (1) as the Comptroller General deems appro-  
14 priate to—

15 “(A) the Committee on Banking, Housing,  
16 and Urban Affairs and the Committee on Ap-  
17 propriations of the Senate; and

18 “(B) the Committee on Financial Services  
19 and the Committee on Appropriations of the  
20 House of Representatives.”.

21 **SEC. 5104. OFFICE OF ETHICS.**

22 Section 3 of the Export-Import Bank Act of 1945  
23 (12 U.S.C. 635a) is amended by adding at the end the  
24 following:

25 “(k) OFFICE OF ETHICS.—

1           “(1) ESTABLISHMENT.—There is established an  
2 Office of Ethics within the Bank, which shall oversee  
3 all ethics issues within the Bank.

4           “(2) HEAD OF OFFICE.—

5           “(A) IN GENERAL.—The head of the Of-  
6 fice of Ethics shall be the Chief Ethics Officer,  
7 who shall report to the Board of Directors.

8           “(B) APPOINTMENT.—Not later than 180  
9 days after the date of the enactment of the Ex-  
10 port-Import Bank Reform and Reauthorization  
11 Act of 2015, the Chief Ethics Officer shall be—

12           “(i) appointed by the President of the  
13 Bank from among persons—

14           “(I) with a background in law  
15 who have experience in the fields of  
16 law and ethics; and

17           “(II) who are not serving in a po-  
18 sition requiring appointment by the  
19 President of the United States before  
20 being appointed to be Chief Ethics  
21 Officer; and

22           “(ii) approved by the Board.

23           “(C) DESIGNATED AGENCY ETHICS OFFI-  
24 CIAL.—The Chief Ethics Officer shall serve as  
25 the designated agency ethics official for the

1 Bank pursuant to the Ethics in Government  
2 Act of 1978 (5 U.S.C. App. 101 et seq.).

3 “(3) DUTIES.—The Office of Ethics has juris-  
4 diction over all employees of, and ethics matters re-  
5 lating to, the Bank. With respect to employees of the  
6 Bank, the Office of Ethics shall—

7 “(A) recommend administrative actions to  
8 establish or enforce standards of official con-  
9 duct;

10 “(B) refer to the Office of the Inspector  
11 General of the Bank alleged violations of—

12 “(i) the standards of ethical conduct  
13 applicable to employees of the Bank under  
14 parts 2635 and 6201 of title 5, Code of  
15 Federal Regulations;

16 “(ii) the standards of ethical conduct  
17 established by the Chief Ethics Officer;  
18 and

19 “(iii) any other laws, rules, or regula-  
20 tions governing the performance of official  
21 duties or the discharge of official respon-  
22 sibilities that are applicable to employees  
23 of the Bank;

24 “(C) report to appropriate Federal or  
25 State authorities substantial evidence of a viola-

1           tion of any law applicable to the performance of  
2           official duties that may have been disclosed to  
3           the Office of Ethics; and

4           “(D) render advisory opinions regarding  
5           the propriety of any current or proposed con-  
6           duct of an employee or contractor of the Bank,  
7           and issue general guidance on such matters as  
8           necessary.”.

9   **SEC. 5105. CHIEF RISK OFFICER.**

10          Section 3 of the Export-Import Bank Act of 1945  
11   (12 U.S.C. 635a), as amended by section 5104, is further  
12   amended by adding at the end the following:

13          “(1) CHIEF RISK OFFICER.—

14                  “(1) IN GENERAL.—There shall be a Chief Risk  
15          Officer of the Bank, who shall—

16                          “(A) oversee all issues relating to risk  
17                          within the Bank; and

18                          “(B) report to the President of the Bank.

19          “(2) APPOINTMENT.—Not later than 180 days  
20          after the date of the enactment of the Export-Im-  
21          port Bank Reform and Reauthorization Act of 2015,  
22          the Chief Risk Officer shall be—

23                          “(A) appointed by the President of the  
24          Bank from among persons—

1                   “(i) with a demonstrated ability in the  
2                   general management of, and knowledge of  
3                   and extensive practical experience in, fi-  
4                   nancial risk evaluation practices in large  
5                   governmental or business entities; and

6                   “(ii) who are not serving in a position  
7                   requiring appointment by the President of  
8                   the United States before being appointed  
9                   to be Chief Risk Officer; and

10                  “(B) approved by the Board.

11                  “(3) DUTIES.—The duties of the Chief Risk Of-  
12                  ficer are—

13                         “(A) to be responsible for all matters re-  
14                         lated to managing and mitigating all risk to  
15                         which the Bank is exposed, including the pro-  
16                         grams and operations of the Bank;

17                         “(B) to establish policies and processes for  
18                         risk oversight, the monitoring of management  
19                         compliance with risk limits, and the manage-  
20                         ment of risk exposures and risk controls across  
21                         the Bank;

22                         “(C) to be responsible for the planning and  
23                         execution of all Bank risk management activi-  
24                         ties, including policies, reporting, and systems  
25                         to achieve strategic risk objectives;



1           “(D) to develop an integrated risk manage-  
2           ment program that includes identifying,  
3           prioritizing, measuring, monitoring, and man-  
4           aging internal control and operating risks and  
5           other identified risks;

6           “(E) to ensure that the process for risk as-  
7           sessment and underwriting for individual trans-  
8           actions considers how each such transaction  
9           considers the effect of the transaction on the  
10          concentration of exposure in the overall port-  
11          folio of the Bank, taking into account fees,  
12          collateralization, and historic default rates; and

13          “(F) to review the adequacy of the use by  
14          the Bank of qualitative metrics to assess the  
15          risk of default under various scenarios.”.

16 **SEC. 5106. RISK MANAGEMENT COMMITTEE.**

17          (a) IN GENERAL.—Section 3 of the Export-Import  
18          Bank Act of 1945 (12 U.S.C. 635a), as amended by sec-  
19          tions 5104 and 5105, is further amended by adding at  
20          the end the following:

21          “(m) RISK MANAGEMENT COMMITTEE.—

22                  “(1) ESTABLISHMENT.—There is established a  
23          management committee to be known as the ‘Risk  
24          Management Committee’.

1           “(2) MEMBERSHIP.—The membership of the  
2 Risk Management Committee shall be the members  
3 of the Board of Directors, with the President and  
4 First Vice President of the Bank serving as ex offi-  
5 cio members.

6           “(3) DUTIES.—The duties of the Risk Manage-  
7 ment Committee shall be—

8                   “(A) to oversee, in conjunction with the  
9 Office of the Chief Financial Officer of the  
10 Bank—

11                           “(i) periodic stress testing on the en-  
12 tire Bank portfolio, reflecting different  
13 market, industry, and macroeconomic sce-  
14 narios, and consistent with common prac-  
15 tices of commercial and multilateral devel-  
16 opment banks; and

17                           “(ii) the monitoring of industry, geo-  
18 graphic, and obligor exposure levels; and

19                           “(B) to review all required reports on the  
20 default rate of the Bank before submission to  
21 Congress under section 8(g).”.

22           (b) TERMINATION OF AUDIT COMMITTEE.—Not later  
23 than 180 days after the date of the enactment of this Act,  
24 the Board of Directors of the Export-Import Bank of the  
25 United States shall revise the bylaws of the Bank to termi-

1 nate the Audit Committee established by section 7 of the  
2 bylaws.

3 **SEC. 5107. INDEPENDENT AUDIT OF BANK PORTFOLIO.**

4 (a) AUDIT.—The Inspector General of the Export-  
5 Import Bank of the United States shall conduct an audit  
6 or evaluation of the portfolio risk management procedures  
7 of the Bank, including a review of the implementation by  
8 the Bank of the duties assigned to the Chief Risk Officer  
9 under section 3(l) of the Export-Import Bank Act of 1945,  
10 as amended by section 5105.

11 (b) REPORT.—Not later than one year after the date  
12 of the enactment of this Act, and not less frequently than  
13 every 3 years thereafter, the Inspector General shall sub-  
14 mit to the Committee on Banking, Housing, and Urban  
15 Affairs of the Senate and the Committee on Financial  
16 Services of the House of Representatives a written report  
17 containing all findings and determinations made in car-  
18 rying out subsection (a).

19 **SEC. 5108. PILOT PROGRAM FOR REINSURANCE.**

20 (a) IN GENERAL.—Notwithstanding any provision of  
21 the Export-Import Bank Act of 1945 (12 U.S.C. 635 et  
22 seq.), the Export-Import Bank of the United States (in  
23 this section referred to as the “Bank”) may establish a  
24 pilot program under which the Bank may enter into con-  
25 tracts and other arrangements to share risks associated

1 with the provision of guarantees, insurance, or credit, or  
2 the participation in the extension of credit, by the Bank  
3 under that Act.

4 (b) LIMITATIONS ON AMOUNT OF RISK-SHARING.—

5 (1) PER CONTRACT OR OTHER ARRANGE-  
6 MENT.—The aggregate amount of liability the Bank  
7 may transfer through risk-sharing pursuant to a  
8 contract or other arrangement entered into under  
9 subsection (a) may not exceed \$1,000,000,000.

10 (2) PER YEAR.—The aggregate amount of li-  
11 ability the Bank may transfer through risk-sharing  
12 during a fiscal year pursuant to contracts or other  
13 arrangements entered into under subsection (a) dur-  
14 ing that fiscal year may not exceed  
15 \$10,000,000,000.

16 (c) ANNUAL REPORTS.—Not later than one year  
17 after the date of the enactment of this Act, and annually  
18 thereafter through 2019, the Bank shall submit to Con-  
19 gress a written report that contains a detailed analysis of  
20 the use of the pilot program carried out under subsection  
21 (a) during the year preceding the submission of the report.

22 (d) RULE OF CONSTRUCTION.—Nothing in this sec-  
23 tion shall be construed to affect, impede, or revoke any  
24 authority of the Bank.

1 (e) TERMINATION.—The pilot program carried out  
2 under subsection (a) shall terminate on September 30,  
3 2019.

## 4 **Subtitle B—Promotion of Small** 5 **Business Exports**

### 6 **SEC. 5201. INCREASE IN SMALL BUSINESS LENDING RE-** 7 **QUIREMENTS.**

8 (a) IN GENERAL.—Section 2(b)(1)(E)(v) of the Ex-  
9 port-Import Bank Act of 1945 (12 U.S.C.  
10 635(b)(1)(E)(v)) is amended by striking “20 percent” and  
11 inserting “25 percent”.

12 (b) EFFECTIVE DATE.—The amendment made by  
13 subsection (a) shall apply with respect to fiscal year 2016  
14 and each fiscal year thereafter.

### 15 **SEC. 5202. REPORT ON PROGRAMS FOR SMALL AND ME-** 16 **DIUM-SIZED BUSINESSES.**

17 (a) IN GENERAL.—Section 8 of the Export-Import  
18 Bank Act of 1945 (12 U.S.C. 635g) is amended by adding  
19 at the end the following:

20 “(k) REPORT ON PROGRAMS FOR SMALL AND ME-  
21 DIUM-SIZED BUSINESSES.—The Bank shall include in its  
22 annual report to Congress under subsection (a) a report  
23 on the programs of the Bank for United States businesses  
24 with less than \$250,000,000 in annual sales.”.

1 (b) EFFECTIVE DATE.—The amendment made by  
2 subsection (a) shall apply with respect to the report of the  
3 Export-Import Bank of the United States submitted to  
4 Congress under section 8 of the Export-Import Bank Act  
5 of 1945 (12 U.S.C. 635g) for the first year that begins  
6 after the date of the enactment of this Act.

7 **Subtitle C—Modernization of**  
8 **Operations**

9 **SEC. 5301. ELECTRONIC PAYMENTS AND DOCUMENTS.**

10 Section 2(b)(1) of the Export-Import Bank Act of  
11 1945 (12 U.S.C. 635(b)(1)) is amended by adding at the  
12 end the following:

13 “(M) Not later than 2 years after the date of the  
14 enactment of the Export-Import Bank Reform and Reau-  
15 thorization Act of 2015, the Bank shall implement poli-  
16 cies—

17 “(i) to accept electronic documents with respect  
18 to transactions whenever possible, including copies of  
19 bills of lading, certifications, and compliance docu-  
20 ments, in such manner so as not to undermine any  
21 potential civil or criminal enforcement related to the  
22 transactions; and

23 “(ii) to accept electronic payments in all of its  
24 programs.”.

1 **SEC. 5302. REAUTHORIZATION OF INFORMATION TECH-**  
2 **NOLOGY UPDATING.**

3 Section 3(j) of the Export-Import Act of 1945 (12  
4 U.S.C. 635a(j)) is amended—

5 (1) in paragraph (1), in the matter preceding  
6 subparagraph (A), by striking “2012, 2013, and  
7 2014” and inserting “2015 through 2019”;

8 (2) in paragraph (2)(B), by striking “(I) the  
9 funds” and inserting “(i) the funds”; and

10 (3) in paragraph (3), by striking “2012, 2013,  
11 and 2014” and inserting “2015 through 2019”.

12 **Subtitle D—General Provisions**

13 **SEC. 5401. EXTENSION OF AUTHORITY.**

14 (a) IN GENERAL.—Section 7 of the Export-Import  
15 Bank Act of 1945 (12 U.S.C. 635f) is amended by strik-  
16 ing “2014” and inserting “2019”.

17 (b) DUAL-USE EXPORTS.—Section 1(c) of Public  
18 Law 103–428 (12 U.S.C. 635 note) is amended by strik-  
19 ing “September 30, 2014” and inserting “the date on  
20 which the authority of the Export-Import Bank of the  
21 United States expires under section 7 of the Export-Im-  
22 port Bank Act of 1945 (12 U.S.C. 635f)”.

23 (c) SUB-SAHARAN AFRICA ADVISORY COMMITTEE.—  
24 Section 2(b)(9)(B)(iii) of the Export-Import Bank Act of  
25 1945 (12 U.S.C. 635(b)(9)(B)(iii)) is amended by striking

1 “September 30, 2014” and inserting “the date on which  
2 the authority of the Bank expires under section 7”.

3 (d) EFFECTIVE DATE.—The amendments made by  
4 this section shall take effect on the earlier of the date of  
5 the enactment of this Act or June 30, 2015.

6 **SEC. 5402. CERTAIN UPDATED LOAN TERMS AND AMOUNTS.**

7 (a) LOAN TERMS FOR MEDIUM-TERM FINANCING.—  
8 Section 2(a)(2)(A) of the Export-Import Bank Act of  
9 1945 (12 U.S.C. 635(a)(2)(A)) is amended—

10 (1) in clause (i), by striking “; and” and insert-  
11 ing a semicolon; and

12 (2) by adding at the end the following:

13 “(iii) with principal amounts of not more  
14 than \$25,000,000; and”.

15 (b) COMPETITIVE OPPORTUNITIES RELATING TO IN-  
16 SURANCE.—Section 2(d)(2) of the Export-Import Bank  
17 Act of 1945 (12 U.S.C. 635(d)(2)) is amended by striking  
18 “\$10,000,000” and inserting “\$25,000,000”.

19 (c) EXPORT AMOUNTS FOR SMALL BUSINESS  
20 LOANS.—Section 3(g)(3) of the Export-Import Bank Act  
21 of 1945 (12 U.S.C. 635a(g)(3)) is amended by striking  
22 “\$10,000,000” and inserting “\$25,000,000”.

23 (d) CONSIDERATION OF ENVIRONMENTAL EF-  
24 FECTS.—Section 11(a)(1)(A) of the Export-Import Bank  
25 Act of 1945 (12 U.S.C. 635i-5(a)(1)(A)) is amended by



1 striking “\$10,000,000 or more” and inserting the fol-  
2 lowing: “\$25,000,000 (or, if less than \$25,000,000, the  
3 threshold established pursuant to international agree-  
4 ments, including the Common Approaches for Officially  
5 Supported Export Credits and Environmental and Social  
6 Due Diligence, as adopted by the Organisation for Eco-  
7 nomic Co-operation and Development Council on June 28,  
8 2012, and the risk-management framework adopted by fi-  
9 nancial institutions for determining, assessing, and man-  
10 aging environmental and social risk in projects (commonly  
11 referred to as the ‘Equator Principles’)) or more”.

12 (e) EFFECTIVE DATE.—The amendments made by  
13 this section shall apply with respect to fiscal year 2016  
14 and each fiscal year thereafter.

## 15 **Subtitle E—Other Matters**

### 16 **SEC. 5501. PROHIBITION ON DISCRIMINATION BASED ON** 17 **INDUSTRY.**

18 Section 2 of the Export-Import Bank Act of 1945  
19 (6 U.S.C. 635 et seq.) is amended by adding at the end  
20 the following:

21 “(k) PROHIBITION ON DISCRIMINATION BASED ON  
22 INDUSTRY.—

23 “(1) IN GENERAL.—Except as provided in this  
24 Act, the Bank may not—

1           “(A) deny an application for financing  
2           based solely on the industry, sector, or business  
3           that the application concerns; or

4           “(B) promulgate or implement policies that  
5           discriminate against an application based solely  
6           on the industry, sector, or business that the ap-  
7           plication concerns.

8           “(2) APPLICABILITY.—The prohibitions under  
9           paragraph (1) apply only to applications for financ-  
10          ing by the Bank for projects concerning the explo-  
11          ration, development, production, or export of energy  
12          sources and the generation or transmission of elec-  
13          trical power, or combined heat and power, regardless  
14          of the energy source involved.”.

15 **SEC. 5502. NEGOTIATIONS TO END EXPORT CREDIT FI-**  
16 **NANCING.**

17          (a) IN GENERAL.—Section 11 of the Export-Import  
18 Bank Reauthorization Act of 2012 (12 U.S.C. 635a–5)  
19 is amended—

20           (1) in subsection (a)—

21           (A) in the matter preceding paragraph (1),  
22           by striking “Secretary of the Treasury (in this  
23           section referred to as the ‘Secretary’)” and in-  
24           serting “President”; and

25           (B) in paragraph (1)—

1 (i) by striking “(OECD)” and insert-  
2 ing “(in this section referred to as the  
3 ‘OECD’)”; and

4 (ii) by striking “ultimate goal of elimi-  
5 nating” and inserting “possible goal of  
6 eliminating, before the date that is 10  
7 years after the date of the enactment of  
8 the Export-Import Bank Reform and Re-  
9 authorization Act of 2015,”;

10 (2) in subsection (b), by striking “Secretary”  
11 each place it appears and inserting “President”; and

12 (3) by adding at the end the following:

13 “(c) REPORT ON STRATEGY.—Not later than 180  
14 days after the date of the enactment of the Export-Import  
15 Bank Reform and Reauthorization Act of 2015, the Presi-  
16 dent shall submit to Congress a proposal, and a strategy  
17 for achieving the proposal, that the United States Govern-  
18 ment will pursue with other major exporting countries, in-  
19 cluding OECD members and non-OECD members, to  
20 eliminate over a period of not more than 10 years sub-  
21 sidized export-financing programs, tied aid, export credits,  
22 and all other forms of government-supported export sub-  
23 sidies.

24 “(d) NEGOTIATIONS WITH NON-OECD MEMBERS.—  
25 The President shall initiate and pursue negotiations with

1 countries that are not OECD members to bring those  
2 countries into a multilateral agreement establishing rules  
3 and limitations on officially supported export credits.

4 “(e) ANNUAL REPORTS ON PROGRESS OF NEGOTIA-  
5 TIONS.—Not later than 180 days after the date of the en-  
6 actment of the Export-Import Bank Reform and Reau-  
7 thorization Act of 2015, and annually thereafter through  
8 calendar year 2019, the President shall submit to the  
9 Committee on Banking, Housing, and Urban Affairs of  
10 the Senate and the Committee on Financial Services of  
11 the House of Representatives a report on the progress of  
12 any negotiations described in subsection (d).”.

13 (b) EFFECTIVE DATE.—The amendments made by  
14 paragraphs (1) and (2) of subsection (a) shall apply with  
15 respect to reports required to be submitted under section  
16 11(b) of the Export-Import Bank Reauthorization Act of  
17 2012 (12 U.S.C. 635a–5(b)) after the date of the enact-  
18 ment of this Act.

19 **SEC. 5503. STUDY OF FINANCING FOR INFORMATION AND**  
20 **COMMUNICATIONS TECHNOLOGY SYSTEMS.**

21 (a) ANALYSIS OF INFORMATION AND COMMUNICA-  
22 TIONS TECHNOLOGY INDUSTRY USE OF BANK PROD-  
23 UCTS.—The Export-Import Bank of the United States (in  
24 this section referred to as the “Bank”) shall conduct a  
25 study of the extent to which the products offered by the

1 Bank are available and used by companies that export in-  
2 formation and communications technology services and re-  
3 lated goods.

4 (b) ELEMENTS.—In conducting the study required by  
5 subsection (a), the Bank shall examine the following:

6 (1) The number of jobs in the United States  
7 that are supported by the export of information and  
8 communications technology services and related  
9 goods, and the degree to which access to financing  
10 will increase exports of such services and related  
11 goods.

12 (2) The reduction in the financing by the Bank  
13 of exports of information and communications tech-  
14 nology services from 2003 through 2014.

15 (3) The activities of foreign export credit agen-  
16 cies to facilitate the export of information and com-  
17 munications technology services and related goods.

18 (4) Specific proposals for how the Bank could  
19 provide additional financing for the exportation of  
20 information and communications technology services  
21 and related goods through risk-sharing with other  
22 export credit agencies and other third parties.

23 (5) Proposals for new products the Bank could  
24 offer to provide financing for exports of information

1 and communications technology services and related  
2 goods, including—

3 (A) the extent to which the Bank is au-  
4 thorized to offer new products;

5 (B) the extent to which the Bank would  
6 need additional authority to offer new products  
7 to meet the needs of the information and com-  
8 munications technology industry;

9 (C) specific proposals for changes in law  
10 that would enable the Bank to provide in-  
11 creased financing for exports of information  
12 and communications technology services and re-  
13 lated goods in compliance with the credit and  
14 risk standards of the Bank;

15 (D) specific proposals that would enable  
16 the Bank to provide increased outreach to the  
17 information and communications technology in-  
18 dustry about the products the Bank offers; and

19 (E) specific proposals for changes in law  
20 that would enable the Bank to provide the fi-  
21 nancing to build information and communica-  
22 tions technology infrastructure, in compliance  
23 with the credit and risk standards of the Bank,  
24 to allow for market access opportunities for  
25 United States information and communications

1           technology companies to provide services on the  
2           infrastructure being financed by the Bank.

3       (c) REPORT.—Not later than 180 days after the date  
4 of the enactment of this Act, the Bank shall submit to  
5 Congress a report that contains the results of the study  
6 required by subsection (a).

