AMENDMENT TO AMERICAN RESCUE PLAN ACT OF 2021

OFFERED BY MR. FERGUSON OF GEORGIA

In subtitle D of title IX, strike section 9301 and insert the following:

1SEC. 9301. FUNDING FOR MENTAL HEALTH SERVICES AND2COVID-19 VACCINATIONS.

In addition to any amounts otherwise available, there
are appropriated, out of any monies in the Treasury not
otherwise appropriated—

6 (1) \$5,000,000,000 to the Assistant Secretary 7 for Mental Health and Substance Use for fiscal year 8 2021, to remain available until expended, for pur-9 poses of carrying out mental health programs under 10 the jurisdiction of the Assistant Secretary; and 11 (2) \$5,000,000,000 to the Public Health and

Social Services Emergency Fund for fiscal year
2021, to remain available until expended, for purposes of carrying out COVID-19 vaccinations for
seniors in rural or underserved areas.

In section 4262(b)(1) of the Employee Retirement Income Security Act of 1974, as proposed to be added by section 9704(b) of subtitle H—

(1) strike "in any plan year beginning in 2020 through 2022" in subparagraphs (A) and (C) and insert "as of February 8, 2021", and

(2) strike "as of the date of the enactment of this section" in subparagraphs (B) and (D) and insert "as of February 8, 2021".

In section 4262(f) of the Employee Retirement Income Security Act of 1974, as proposed to be added by section 9704(b) of subtitle H, strike "submitted no later than December 31, 2025" and all that follows and insert "submitted no later than December 31, 2021.".

In section 4262(i)(2) of the Employee Retirement Income Security Act of 1974, as proposed to be added by section 9704(b) of subtitle H—

(1) strike "NO CAP" and insert "CAP", and

(2) strike "shall not be capped" and insert "shall be capped".

In section 4262(j)(1) of the Employee Retirement Income Security Act of 1974, as proposed to be added by section 9704(b) of subtitle H, insert "or to the extent 3

necessary to meet the cap requirement of subsection (i)(2)" before the period at the end.

Section 9704 of subtitle H is amended by adding at the end the following:

(d) TRANSFER TO FEDERAL OLD-AGE AND SUR vivors Insurance Trust Fund.—

3 (1) IN GENERAL.—There is hereby appropriated to the Federal Old Age and Survivors Insur-4 5 ance Trust Fund and the Federal Disability Insur-6 ance Trust Fund established under section 201 of 7 the Social Security Act (42 U.S.C. 401) and the So-8 cial Security Equivalent Benefit Account established 9 under section 15A(a) of the Railroad Retirement Act 10 of 1974 (45 U.S.C. 14 231n-1(a)) an amount equal 11 to the special financial assistance savings amount. 12 Such amount shall be allocated among such funds and accounts in proportion to the reduction in reve-13 14 nues to the Treasury by reason of the credits against the tax to which such trust or account re-15 16 lates under sections 7001 and 7003 of the Families 17 First Coronavirus Response Act and section 2301 of 18 the CARES Act.

19 (2) SPECIAL FINANCIAL ASSISTANCE SAV20 INGS.—For purposes of this subsection—

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1	(A) IN GENERAL.—The term "special fi-
2	nancial assistance savings" means an amount
3	equal to the excess of—
4	(i) the amount the Secretary of the
5	Treasury estimates would have been pro-
6	vided as special financial assistance under
7	this section with the amendment modifica-
8	tions described in subparagraph (B), over
9	(ii) the sum of—
10	(I) the amount the Secretary of
11	the Treasury estimates will be pro-
12	vided as special financial assistance
13	under this section, plus
14	(II) the aggregate amounts ap-
15	propriated under section 9301.
16	(B) Amendment modifications.—The
17	amendment modifications described in this sub-
18	paragraph are as follows:
19	(i) Section $4262(b)(1)$ of the Em-
20	ployee Retirement Income Security Act of
21	1974, as added by this Act, applied—
22	(I) by substituting "in any plan
23	year beginning in 2020 through
24	2022" in subparagraphs (A) and (C)
25	for "as of February 8, 2021", and

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(II) by substituting "as of the
 date of the enactment of this section"
 in subparagraphs (B) and (D) for "as
 of February 8, 2021".

5 (ii) Section 4262(f) of the Employee 6 Retirement Income Security Act of 1974, 7 as added by this Act, applied by sub-8 stituting "submitted no later than Decem-9 ber 31, 2025, and any revised application 10 for special financial assistance shall be submitted no later than December 31, 11 2026" for "submitted no later than De-12 13 cember 31, 2021".

14 (iii) Section 4262(i)(2) of the Em15 ployee Retirement Income Security Act of
16 1974, as added by this Act, applied by
17 substituting "shall not be capped" for
18 "shall be capped".

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