AMENDMENT TO RULES COMMITTEE PRINT 114-47

OFFERED BY MR. PETERS OF CALIFORNIA

Page 3, after line 17, add the following:

SEC. 4. SENSE OF CONGRESS THAT WAYS AND MEANS COMMITTEE SHOULD ADDRESS TAX REFORM.

It is the sense of Congress that the Committee on Ways and Means should address tax reform that—

(1) simplifies the tax code, lowering rates and broadening the tax base;

(2) improves progressivity in the code and protects middle-class working families from tax increases;

(3) improves the long-term fiscal outlook in a way that is both fair and improves economic certainty;

(4) encourages economic growth and private sector investment in job creation in the United States;

(5) removes incentives to ship jobs overseas and limits incentives that erode the domestic corporate tax base;
(6) helps families afford a college education through strong incentives to save early and pay for the increasing costs of tuition;

(7) provides assistance to low-income families to get out of poverty through a robust earned income tax credit and child credit; and

(8) prioritizes entrepreneurship, so that small businesses continue to be the economic engines of broadly felt growth.