AMENDMENT TO H.R. 78 OFFERED BY MS. MAXINE WATERS OF CALIFORNIA

Page 3, line 3, strike "and".

Page 3, line 8, strike the period and insert "; and".

Page 3, after line 8, insert the following:

"(E) in consultation with the Office of 1 2 Ethics Counsel of the Commission, identify any 3 former nongovernmental employer of a Commis-4 sioner, Director, Deputy Director, Associate Di-5 rector, or Assistant Director that would receive 6 direct or indirect benefit from a rule or regula-7 tion, analyze the benefits to such employer, and 8 whether the regulation should be amended to 9 address any potential conflict of interest or ap-10 pearance of a conflict of interest.".

Page 6, after line 5, insert the following:

"(5) CONFLICTS OF INTEREST.—The Commission shall identify the employers of any Commissioners, Directors, Deputy Directors, Associate Directors, and Assistant Directors who have left the 5

Commission within five years of the scheduled adoption of the final rule, and whether such employers receive direct or indirect benefits, and whether the Commission should amend the rule to address the

identified conflict of interest.".

Page 7, line 19, insert after the period the following: "The assessment plan shall also include an analysis of whether and how any former nongovernmental employer of a Commissioner, Director, Deputy Director, Associate Director, or Assistant Director, or the current employer of a former Commissioner, Director, Deputy Director, Associate Director, or Assistant Director who departed the Commission within five years of the scheduled adoption of the regulation, directly and indirectly benefits from the regulation, and a recommendation as to whether such regulation should be amended to address the identified conflict of interest."

