AMENDMENT TO
RULES COMMITTEE PRINT 115–25
OFFERED BY MR. ESTES OF KANSAS

Page 94, strike lines 14 through 18, and insert the following:

“(1) CONVEYANCE OF PROPERTY TO CORPORATION.—

“(A) IN GENERAL.—On the date of transfer, the Secretary shall convey, subject to subparagraph (B), all right, title, and interest of the United States in, and the use, possession, and control of, properties identified under subsection (a).

“(B) CONSIDERATION.—

“(i) IN GENERAL.—The Secretary, as a condition of the conveyance under subparagraph (A), shall require that the Corporation agree to provide payments to the Secretary, not later than 5 years after the date of transfer, in a total amount equal to the value, as of the date of transfer, of the licenses, patents, software rights, and real and personal property, including air navi-
gation facilities, that are subject to the transfer.

“(ii) APPRAISAL.—The value of the property shall be determined by an appraisal conducted by a person mutually agreed upon by the Secretary and the Corporation.

“(iii) DEPOSIT.—A payment received by the Secretary under this subparagraph shall be deposited in the general fund of the Treasury for purposes of deficit reduction.