AMENDMENT TO

RULES COMMITTEE PRINT 115–25 OFFERED BY MR. ESTES OF KANSAS

Page 94, strike lines 14 through 18, and insert the following:

1	"(1) Conveyance of Property to Corpora-
2	TION.—
3	"(A) IN GENERAL.—On the date of trans-
4	fer, the Secretary shall convey, subject to sub-
5	paragraph (B), all right, title, and interest of
6	the United States in, and the use, possession,
7	and control of, properties identified under sub-
8	section (a).
9	"(B) Consideration.—
10	"(i) In General.—The Secretary, as
11	a condition of the conveyance under sub-
12	paragraph (A), shall require that the Cor-
13	poration agree to provide payments to the
14	Secretary, not later than 5 years after the
15	date of transfer, in a total amount equal to
16	the value, as of the date of transfer, of the
17	licenses, patents, software rights, and real
18	and personal property, including air navi-

1	gation facilities, that are subject to the
2	transfer.
3	"(ii) Appraisal.—The value of the
4	property shall be determined by an ap-
5	praisal conducted by a person mutually
6	agreed upon by the Secretary and the Cor-
7	poration.
8	"(iii) Deposit.—A payment received
9	by the Secretary under this subparagraph
10	shall be deposited in the general fund of
11	the Treasury for purposes of deficit reduc-
12	tion.

