AMENDMENT TO RULES COMMITTEE PRINT 116-19
OFFERED BY MS. ESCOBAR OF TEXAS

At the end of subtitle H of title X, add the following new section:

SECTION 111. REDESIGNATION OF CERTAIN OPPORTUNITY ZONES WITH QUALIFIED MILITARY INSTALLATIONS.

(a) IN GENERAL.—Section 1400Z–1(b) of the Internal Revenue Code of 1986 is amended by adding at the end the following new paragraph:

“(4) SPECIAL RULE FOR TRACTS WITH MILITARY INSTALLATIONS.—

“(A) NOTIFICATION.—In the case of a population census tract that is a qualified opportunity zone and any portion of which includes any portion of a qualified military installation, the commanding officer of such military installation may notify the chief executive office of the State in which the tract is located that such tract cannot enhance military quality of life at such installation.
“(B) **NEWLY DESIGNATED TRACT.**—If a chief executive officer of a State is notified under subsection (a) with respect to a population census tract, such officer may designate as a qualified opportunity zone a population census tract that is a low-income community and that is not more than 50 miles from the population census tract described in subsection (a). The officer shall notify the Secretary of any designation under the first sentence of this subparagraph.

“(C) **TERMINATION OF DESIGNATION FOR PREVIOUSLY DESIGNATED TRACT.**—Notwithstanding subsection (f), if the Secretary is notified under subparagraph (B), the designation as a qualified opportunity zone of the relevant population census tract described in subsection (a) shall terminate on the date of such notification.

“(D) **QUALIFIED MILITARY INSTALLATION.**—The term ‘qualified military installation’ has the meaning given such term in section 142(d)(2)(B)(iv), determined by substituting ‘2019’ for ‘2008’ therein.”
(b) **Effective Date.**—The amendment made by this section shall take effect on the date of the enactment of this Act.