

**AMENDMENT TO RULES COMMITTEE PRINT 116-**

**19**

**OFFERED BY MS. ESCOBAR OF TEXAS**

At the end of subtitle H of title X, add the following  
new section:

1 **SECTION \_\_\_\_.** **REDESIGNATION OF CERTAIN OPPOR-**  
2 **TUNITY ZONES WITH QUALIFIED MILITARY**  
3 **INSTALLATIONS.**

4 (a) **IN GENERAL.**—Section 1400Z–1(b) of the Inter-  
5 nal Revenue Code of 1986 is amended by adding at the  
6 end the following new paragraph:

7 “(4) **SPECIAL RULE FOR TRACTS WITH MILI-**  
8 **TARY INSTALLATIONS.**—

9 “(A) **NOTIFICATION.**—In the case of a  
10 population census tract that is a qualified op-  
11 portunity zone and any portion of which in-  
12 cludes any portion of a qualified military instal-  
13 lation, the commanding officer of such military  
14 installation may notify the chief executive office  
15 of the State in which the tract is located that  
16 such tract cannot enhance military quality of  
17 life at such installation.

1           “(B) NEWLY DESIGNATED TRACT.—If a  
2 chief executive officer of a State is notified  
3 under subsection (a) with respect to a popu-  
4 lation census tract, such officer may designate  
5 as a qualified opportunity zone a population  
6 census tract that is a low-income community  
7 and that is not more than 50 miles from the  
8 population census tract described in subsection  
9 (a). The officer shall notify the Secretary of any  
10 designation under the first sentence of this sub-  
11 paragraph.

12           “(C) TERMINATION OF DESIGNATION FOR  
13 PREVIOUSLY DESIGNATED TRACT.—Notwith-  
14 standing subsection (f), if the Secretary is noti-  
15 fied under subparagraph (B), the designation  
16 as a qualified opportunity zone of the relevant  
17 population census tract described in subsection  
18 (a) shall terminate on the date of such notifica-  
19 tion.

20           “(D) QUALIFIED MILITARY INSTALLA-  
21 TION.—The term ‘qualified military installation’  
22 has the meaning given such term in section  
23 142(d)(2)(B)(iv), determined by substituting  
24 ‘2019’ for ‘2008’ therein.”.

1       (b) EFFECTIVE DATE.—The amendment made by  
2 this section shall take effect on the date of the enactment  
3 of this Act.

