AMENDMENT TO H.R. 5485, AS REPORTED
OFFERED BY MR. ELLISON OF MINNESOTA

Page 121, after line 14, insert the following:

Sec. 533. The Small Business Act (15 U.S.C. 631 et seq.) is amended by adding at the end the following new section:

“SEC. 48. PUBLICATION OF DEFAULT RATES ON CERTAIN LOANS.

“The Administrator shall annually publish the default rates on loans guaranteed by the Administration that are made to franchises (as such term is defined under section 436.1 of title 16 of the Code of Federal Regulations as in effect on July 1, 2007) on the website of the Administration.”.