

**AMENDMENT TO H.R. 5485, AS REPORTED
OFFERED BY MR. ELLISON OF MINNESOTA**

Page 121, after line 14, insert the following:

1 SEC. 533. The Small Business Act (15 U.S.C. 631
2 et seq.) is amended by adding at the end the following
3 new section:

4 **“SEC. 48. PUBLICATION OF DEFAULT RATES ON CERTAIN
5 LOANS.**

6 “The Administrator shall annually publish the de-
7 fault rates on loans guaranteed by the Administration that
8 are made to franchises (as such term is defined under sec-
9 tion 436.1 of title 16 of the Code of Federal Regulations
10 as in effect on July 1, 2007) on the website of the Admin-
11 istration.”.

