AMENDMENT TO RULES COMMITTEE PRINT 115-39

OFFERED BY MR. ELLISON OF MINNESOTA

Add at the end the following:

TITLE VI—FAIR TAX TREATMENT
FOR MANUFACTURED HOUSING COMMUNITY COOPERATIVES

SEC. 6001. DEDUCTION ALLOWED FOR INTEREST AND TAXES RELATING TO LAND USED FOR DWELLING PURPOSES OWNED OR LEASED BY COOPERATIVE HOUSING CORPORATIONS.

(a) In General.—Subparagraph (B) of section 216(b)(1) of the Internal Revenue Code of 1986 is amended by inserting “or land,” after “building,.”

(b) Effective Date.—The amendment made by subsection (a) shall apply to amounts paid or accrued after December 31, 2017.