AMENDMENT TO DIVISION D OF THE RULES
COMMITTEE PRINT 115-31
OFFERED BY MR. ELLISON OF MINNESOTA

At the end of division D (before the short title), insert the following:

SEC. ____. The Small Business Act (15 U.S.C. 631 et seq.) is amended by adding at the end the following new section:

“SEC. 48. PUBLICATION OF DEFAULT RATES ON CERTAIN LOANS.

“The Administrator shall annually publish the default rates on loans guaranteed by the Administration that are made to franchises (as such term is defined under section 436.1 of title 16 of the Code of Federal Regulations as in effect on July 1, 2007) on the website of the Administration.”.