

**AMENDMENT TO H.R. 861, AS REPORTED  
OFFERED BY MR. ELLISON OF MINNESOTA**

Page 4, after line 25, insert the following new section:

**1 SEC. 2. FINDINGS.**

2 The Congress finds that—

3 (1) the Neighborhood Stabilization Program  
4 has assisted local governments across the United  
5 States in alleviating many of the impacts of abandoned and foreclosed properties, including the increased code enforcement, maintenance, and demolition costs resulting from abandoned and/or foreclosed properties;

10 (2) the Neighborhood Stabilization Program  
11 has assisted local governments across the United  
12 States in alleviating many of the impacts of abandoned and foreclosed properties, including the decreased property tax revenues due to unpaid property taxes on abandoned and/or foreclosed properties;

17 (3) the Neighborhood Stabilization Program  
18 has supported 93,000 jobs nationwide and impacted  
19 over 100,000 properties across the country;

1           (4) the Neighborhood Stabilization Program,  
2           including the third round of funding made available  
3           by section 1497(a) of the Dodd-Frank Wall Street  
4           Reform and Consumer Protection Act, provides  
5           funding for State and local governments to redevelop  
6           abandoned and foreclosed homes; and

7           (5) by voting to terminate the Neighborhood  
8           Stabilization Program under this Act without a sug-  
9           gested replacement, the Congress is eliminating an  
10          effective program that has been used to provide af-  
11          fordable housing, create jobs, leverage private invest-  
12          ment, and improve communities.

Page 5, line 1, strike “**SEC. 2.**” and insert “**SEC.  
3.**”.

Page 5, line 11, strike “**SEC. 3.**” and insert “**SEC.  
4.**”.

Page 6, line 17, “**SEC. 3.**” and insert “**SEC. 5.**”.

