AMENDMENT TO
RULES COMMITTEE PRINT 115-39
OFFERED BY MISS GONZÁLEZ-COLÓN OF PUERTO RICO

Page 81, after line 13, insert the following:

SEC. 1106. PUERTO RICO RESIDENTS ELIGIBLE FOR EARNED INCOME TAX CREDIT.

(a) In General.—Section 32, as amended by the preceding provisions of this Act, is amended by adding at the end the following new subsection:

“(o) Residents of Puerto Rico.—

“(1) In General.—In the case of residents of Puerto Rico—

“(A) the United States shall be treated as including Puerto Rico for purposes of subsections (c)(1)(A)(ii)(I) and (c)(3)(C),

“(B) subsection (c)(1)(D) shall not apply to nonresident alien individuals who are residents of Puerto Rico, and

“(C) adjusted gross income and gross income shall be computed without regard to section 933 for purposes of subsections (a)(2)(B) and (c)(2)(A)(i).
“(2) LIMITATION.—The credit allowed under this section by reason of this subsection for any taxable year shall not exceed the amount, determined under regulations or other guidance promulgated by the Secretary, that a similarly situated taxpayer would receive if residing in a State.”.

(b) CHILD TAX CREDIT NOT REDUCED.—Section 24(d)(1)(B)(ii)(II) is amended by inserting before the period “(determined without regard to section 32(o) in the case of residents of Puerto Rico)”.

(c) EFFECTIVE DATE.—The amendment made shall apply to taxable years beginning after December 31, 2017.