Page 104, insert after line 2 the following:

“(I) PUBLIC BENEFIT.—If the use or purpose of a project is private, the Secretary may not approve the project unless the Secretary determines that financial assistance for the project will create a public benefit.

“(J) ECONOMIC GROWTH AND JOB CREATION.—The project shall promote economic growth and job creation, as determined by the Secretary on the basis of an analysis which prioritizes among projects and takes into account the following:

“(i) The extent to which the project contributes to the economic competitiveness of the United States over the medium- to long-term.

“(ii) The value for money to taxpayers of providing financial assistance for the project.
“(iii) The extent to which the project improves the safety of transportation facilities and systems in the United States, including reducing the risk of structural failure to such facilities and systems over the service life of the project.

“(iv) The extent to which the project helps to reduce traffic congestion, improve energy efficiency, reduce dependence on oil, reduce greenhouse gas emissions, and maintain or protect the environment.

“(v) The extent to which the project improves the quality of living and working environments or otherwise provides public health benefits.”