AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 2874 OFFERED BY MR. DONOVAN OF NEW YORK

Page 42, after line 25, insert the following new section:

1 SEC. 121. DELAY IN PREMIUM INCREASES DURING MAP-2 PING.

3 Subsection (e) of section 1308 of the National Flood
4 Insurance Act of 1968 (42 U.S.C. 4015(e)), as amended
5 by the subsequent provisions of this Act, is further amend6 ed—

- 7 (1) in paragraph (4), by striking "and" at the8 end;
- 9 (2) in paragraph (5), by striking the period at
 10 the end and inserting "; and"; and

(3) by adding at the end the following newparagraph:

13 "(6) in the case of any property that is located 14 in an area having special flood hazards and for 15 which the Administrator has commenced the process 16 for any revision, updating, or other change in the 17 flood insurance rate map for the property, any an-18 nual period during which premium rate increases would otherwise apply to such property under this
 title shall be tolled, and such increases suspended,
 during the period that begins upon the commence ment of such process and ends upon the map becom ing final.".

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