AMENDMENT TO THE RULES COMMITTEE PRINT FOR H.R. 5

OFFERED BY MR. DOLD OF ILLINOIS

Add at the end of title VIII the following:

1	SEC. 8 PROHIBITION OF USING EDUCATION FUNDS
2	FOR EXCESS PAYMENTS TO CERTAIN RETIRE-
3	MENT OR PENSION SYSTEMS.
4	(a) In General.—No State receiving funds author-
5	ized under this Act or the amendments made by this Act
6	may require any local educational agency using funds au-
7	thorized under this Act to hire or pay the salary of teach-
8	ers to use such funds to make contributions to a teacher
9	retirement or pension system for a plan year in excess of
10	the normal cost of pension benefits for such plan year for
11	which the employing local educational agency has respon-
12	sibility.
13	(b) NORMAL COST DEFINED.—For purposes of this
14	section, the term "normal cost" means the portion of the
15	cost of projected benefits allocated to the current plan
16	year, not including any unfunded liabilities the teacher re-
17	tirement or pension system has accrued.