AMENDMENT TO THE RULES COMMITTEE PRINT
FOR H.R. 5
OFFERED BY MR. DOLD OF ILLINOIS

Add at the end of title VIII the following:

1 SEC. 8. PROHIBITION OF USING EDUCATION FUNDS
2 FOR EXCESS PAYMENTS TO CERTAIN RETIRE-
3 MENT OR PENSION SYSTEMS.
4
(a) IN GENERAL.—No State receiving funds author-
5 ized under this Act or the amendments made by this Act
6 may require any local educational agency using funds au-
7 thorized under this Act to hire or pay the salary of teach-
8 ers to use such funds to make contributions to a teacher
9 retirement or pension system for a plan year in excess of
10 the normal cost of pension benefits for such plan year for
11 which the employing local educational agency has respon-
12 sibility.
13
(b) NORMAL COST DEFINED.—For purposes of this
14 section, the term “normal cost” means the portion of the
15 cost of projected benefits allocated to the current plan
16 year, not including any unfunded liabilities the teacher re-
17 tirement or pension system has accrued.