

AMENDMENT TO RULES COMMITTEE PRINT 113-

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OFFERED BY MR. DEUTCH OF FLORIDA

Page 24, after line 21, insert the following:

1 **SEC. ____ . AUTHORITY TO IMPOSE FEES.**

2 Section 12 of the Commodity Exchange Act (7 U.S.C.
3 16) is amended by adding at the end the following:

4 “(i) **AUTHORITY TO IMPOSE FEES TO COVER**
5 **COSTS.—**

6 “(1) **IMPOSITION OF FEES.—**

7 “(A) **IN GENERAL.—**The Commission may,
8 by order, impose a fee on each agreement, con-
9 tract, or transaction, entered into during a fis-
10 cal year, that is a contract of sale of a com-
11 modity for future delivery, an option, or a swap,
12 so that the total of the fees so imposed during
13 the fiscal year equals \$280,000,000.

14 “(B) **FEE RATES.—**The Commission may
15 set the fee applicable to an agreement, contract,
16 or transaction referred to in paragraph (1), at
17 such rate at the Commission deems appro-
18 priate, and may impose fees under this sub-
19 section in a non-uniform manner.

1 “(2) PAYMENT AND COLLECTION OF FEES.—

2 The Commission shall, by regulation, provide for the
3 payment and collection of fees imposed under this
4 subsection.

5 “(3) DEPOSIT OF FEES.—

6 “(A) OFFSETTING RECEIPTS.—A fee col-
7 lected under paragraph (2) for a fiscal year
8 shall be deposited and credited as offsetting re-
9 ceipts to the account providing appropriations
10 to the Commission.

11 “(B) GENERAL REVENUES PROHIBITED.—

12 A fee collected under paragraph (2) for a fiscal
13 year shall not be deposited and credited as gen-
14 eral revenue of the Treasury.

15 “(4) USE OF FUNDS.—The Commission shall
16 expend the amounts collected under this subsection
17 to carry out the functions of the Commission, in
18 such manner as the Commission deems appro-
19 priate.”.

