

AMENDMENT TO THE RULES COMMITTEE PRINT
116-15
OFFERED BY MR. DESAULNIER OF CALIFORNIA

Page 33, line 15, strike the quotation marks and final period and insert after such line the following:

1 “(5) COLLECTION OF STUDENT LOAN SERVICER
2 DATA.—

3 “(A) IN GENERAL.—The Assistant Direc-
4 tor and Student Loan Ombudsman shall re-
5 quire each servicer of student loans to submit
6 an annual report to the Assistant Director with
7 information regarding the servicer’s loan port-
8 folio, including data regarding the following:

9 “(i) The size of the servicer’s port-
10 folio.

11 “(ii) The repayment status of unique
12 accounts.

13 “(iii) Borrower-initiated and servicer-
14 initiated contacts, and the outcome of each
15 such contact.

16 “(iv) Income-driver repayment appli-
17 cations and recertifications.

1 “(v) Any other data the Assistant Di-
2 rector and Student Loan Ombudsman de-
3 termines necessary to carry out the func-
4 tions of the Office of Students and Young
5 Consumers.

6 “(B) REPORT.—The Assistant Director
7 and Student Loan Ombudsman shall include, in
8 each report required under section 1035(d)(1),
9 a description of the information collected under
10 this paragraph, along with any findings or de-
11 terminations the Assistant Director made with
12 respect to such information.

13 “(C) GUIDANCE.—Not later than 90 days
14 after the enactment of this subsection, the Bu-
15 reau shall issue guidance to student loan
16 servicers to facilitate the data collection re-
17 quired under this paragraph.”.

Page 40, line 8, after the second dollar figure insert
“(decreased by \$10,000,000)”.

