AMENDMENT TO THE RULES COMMITTEE PRINT

116–15

OFFERED BY MR. DESAULNIER OF CALIFORNIA

Page 33, line 15, strike the quotation marks and final period and insert after such line the following:

“(5) COLLECTION OF STUDENT LOAN SERVICER DATA.—

“(A) IN GENERAL.—The Assistant Director and Student Loan Ombudsman shall require each servicer of student loans to submit an annual report to the Assistant Director with information regarding the servicer’s loan portfolio, including data regarding the following:

“(i) The size of the servicer’s portfolio.

“(ii) The repayment status of unique accounts.

“(iii) Borrower-initiated and servicer-initiated contacts, and the outcome of each such contact.

“(iv) Income-driver repayment applications and recertifications.
“(v) Any other data the Assistant Director and Student Loan Ombudsman determines necessary to carry out the functions of the Office of Students and Young Consumers.

“(B) REPORT.—The Assistant Director and Student Loan Ombudsman shall include, in each report required under section 1035(d)(1), a description of the information collected under this paragraph, along with any findings or determinations the Assistant Director made with respect to such information.

“(C) GUIDANCE.—Not later than 90 days after the enactment of this subsection, the Bureau shall issue guidance to student loan servicers to facilitate the data collection required under this paragraph.”.

Page 40, line 8, after the second dollar figure insert “(decreased by $10,000,000)”. 