## AMENDMENT TO RULES COMMITTEE PRINT **114–32**

## OFFERED BY MR. DESAULNIER OF CALIFORNIA

At the end of subtitle D of title I of Division A, add the following:

1	SEC ADDITIONAL REQUIREMENTS FOR CERTAIN
2	TRANSPORTATION PROJECTS.
3	(a) In General.—Section 106 of title 23, United
4	States Code, is amended by adding at the end the fol-
5	lowing:
6	"(k) Megaprojects.—
7	"(1) Megaproject defined.—In this sub-
8	section, the term 'megaproject' means a project that
9	has an estimated total cost of \$2,500,000,000 or
10	more, and such other projects as may be identified
11	by the Secretary.
12	"(2) Comprehensive Risk management
13	PLAN.—A recipient of Federal financial assistance
14	under this title for a megaproject shall, in order to
15	be authorized for construction, submit to the Sec-
16	retary a comprehensive risk management plan that
17	contains—

1	"(A) a description of the process by which
2	the recipient will identify, quantify, and monitor
3	the risks that might result in cost overruns,
4	project delays, reduced construction quality, or
5	reductions in benefits with respect to the
6	megaproject;
7	"(B) examples of mechanisms the recipient
8	will use to track risks identified pursuant to
9	subparagraph (A);
10	"(C) a plan to control such risks; and
11	"(D) such assurances as the Secretary con-
12	siders appropriate that the recipient will, with
13	respect to the megaproject—
14	"(i) regularly submit to the Secretary
15	updated cost estimates; and
16	"(ii) maintain and regularly reassess
17	financial reserves for addressing known
18	and unknown risks.
19	"(3) Peer review group.—
20	"(A) IN GENERAL.—A recipient of Federal
21	financial assistance under this title for a
22	megaproject shall, not later than 90 days after
23	the date when such megaproject is authorized
24	for construction, establish a peer review group
25	for such megaproject that consists of at least 5

1	individuals (including at least 1 individual with
2	project management experience) to give expert
3	advice on the scientific, technical, and project
4	management aspects of the megaproject.
5	"(B) Membership.—Not later than 180
6	days after the date of the enactment of this
7	subsection, the Secretary shall establish guide-
8	lines describing how a recipient described in
9	subparagraph (A) shall—
10	"(i) recruit and select members for a
11	peer review group established under such
12	subparagraph;
13	"(ii) ensure that no member of the
14	peer group has a conflict of interest relat-
15	ing to the project; and
16	"(iii) make publicly available the cri-
17	teria for such selection and the identity of
18	members so selected.
19	"(C) Tasks.—A peer review group estab-
20	lished under subparagraph (A) by a recipient of
21	Federal financial assistance for a megaproject
22	shall—
23	"(i) meet annually until completion of
24	the megaproject;

1	"(ii) not later than 90 days after the
2	date of the establishment of the peer re-
3	view group and not later than 90 days
4	after the date of any significant change, as
5	determined by the Secretary, to the scope
6	schedule, or budget of the megaproject, re-
7	view the scope, schedule, and budget of the
8	megaproject, including planning, engineer-
9	ing, financing, and any other elements de-
10	termined appropriate by the Secretary; and
11	"(iii) submit a report on the findings
12	of each review under clause (ii) to the Sec-
13	retary, Congress, and the recipient.
14	"(4) Transparency.—A recipient of Federa
15	financial assistance under this title for a
16	megaproject shall publish on the Internet Web site
17	of such recipient—
18	"(A) the name, license number, and license
19	type of each engineer supervising an aspect of
20	the megaproject; and
21	"(B) the report submitted under para-
22	graph (3)(C)(iii), not later than 90 days after
23	such submission.".
24	(b) APPLICABILITY.—The amendment made by sub-
25	section (a) applies with respect to projects that are author-

- 1 ized for construction on or after the date that is 1 year
- 2 after the date of the enactment of this Act.

