AMENDMENT TO THE RULES COMMITTEE PRINT
FOR H.R. 8
OFFERED BY MR. DESANTIS OF FLORIDA

At the end of the bill, add the following new title:

TITLE VII—OTHER MATTERS

SEC. 7001. GAO STUDY AND REPORT ON RENEWABLE FUEL STANDARD.

(a) STUDY.—The Comptroller General of the United States shall conduct a study on the renewable fuel standard (in this section referred to as the “RFS”) established pursuant to section 211(o) of the Clean Air Act (42 U.S.C. 7545(o)) with respect to—

(1) the market for ethanol if the RFS were not in effect;

(2) the increase in food prices caused by the RFS and the impact of such increase on the world’s poorest citizens;

(3) the adverse impacts of the RFS in rural areas of the United States; and

(4) the environmental consequences of increasing the annual volume obligations for renewable fuel of the RFS.
(b) Consideration of Removal of Restrictions

on Export of Crude Oil.—The study under this section shall take into consideration the removal pursuant to this Act of restrictions on the export of crude oil, including an analysis of—

(1) whether the annual volume obligations for renewable fuel remain necessary for increasing the energy independence of the United States;

(2) the extent to which the RFS acts as a deterrent against additional light sweet refining capacity investments, requiring an allocation of refiners’ capital to direct and indirect costs of the RFS;

(3) implementation challenges, including with respect to—

(A) operation of and volatility in the market for renewable identification numbers (“RINs”); and

(B) potential for fraud in the market; and

(4) benefits associated with legislative or regulatory changes to the RFS, including changes to the basis for establishing the annual volume obligations for renewable fuel.

(e) Report.—Not later than 180 days after the date of enactment of this Act, the Comptroller General of the United States shall complete the study under subsection
(a) and submit a report to the Congress on the results of such study.