

AMENDMENT TO RULES COMM. PRINT 115–80

OFFERED BY MRS. DEMINGS OF FLORIDA

At the end of title V of division B, add the following
new section:

1 **SEC. _____. REPORT ON KREMLIN-LINKED CORRUPTION.**

2 (a) SENSE OF CONGRESS.—It is the sense of Con-
3 gress that—

4 (1) the intelligence community should dedicate
5 resources to further expose key networks which the
6 corrupt political class in Russia uses to hide the
7 money it steals; and

8 (2) the President should pursue efforts to stifle
9 Russian use of hidden financial channels, including
10 anonymous shell companies and real estate invest-
11 ments, in a manner similar to the efforts undertaken
12 to tighten banking regulations after the terrorist at-
13 tacks on September 11, 2001.

14 (b) REPORT.—Not later than 60 days after the date
15 of the enactment of this Act, the Secretary of the Treas-
16 ury, in coordination with the Secretary of State and in
17 consultation with the Director of National Intelligence,
18 shall submit a report to Congress on assets owned by

1 Vladimir Putin, Russian oligarchs, and senior officials of
2 the Russian Government, including—

3 (1) with respect to bank accounts, real estate
4 holdings, and other financial assets, including those
5 outside of Russia, that are owned by or accessible to
6 Putin—

7 (A) the location of such accounts, holdings,
8 or assets; and

9 (B) the contents of such accounts or the
10 amount held through such holdings or assets;

11 (2) the location, size, and contents of any assets
12 of any oligarch listed pursuant to section 241 of the
13 Countering America's Adversaries Through Sanc-
14 tions Act (Public Law 115–44; 131 Stat. 922); and

15 (3) any “front” or shell companies, or other
16 intermediaries, used by senior officials of the Rus-
17 sian Government to hide assets from public disclo-
18 sure.

19 (c) FORM.—The report required under subsection (b)
20 shall be submitted in classified form.

21 (d) REASONABLE ATTEMPT TO ISSUE UNCLASSIFIED
22 REPORT.—Not later than 60 days after the date of the
23 submission of the report required under subsection (b), the
24 Secretary of the Treasury shall—

- 1 (1) publish an unclassified version of such re-
- 2 port on a publicly available website of the Depart-
- 3 ment of the Treasury; or
- 4 (2) submit a notification to Congress describing
- 5 the reasons for which the Secretary has determined
- 6 that such release is not possible.

