AMENDMENT TO RULES COMM. PRINT 115–70
OFFERED BY MRS. DEMINGS OF FLORIDA

At the end of subtitle D of title XII, add the following new section:

SEC. 12 REPORT ON KREMLIN-LINKED CORRUPTION.

(a) Sense of Congress.—It is the sense of Congress that—

(1) the intelligence community should dedicate resources to further expose key networks which the corrupt political class in Russia uses to hide the money it steals; and

(2) the President should pursue efforts to stifle Russian use of hidden financial channels, including anonymous shell companies and real estate investments, in a manner similar to the efforts undertaken to tighten banking regulations after the terrorist attacks on September 11, 2001.

(b) Report.—Not later than 60 days after the date of the enactment of this Act, the Secretary of the Treasury, in coordination with the Secretary of State and in consultation with the Director of National Intelligence, shall submit a report to Congress on assets owned by
Vladimir Putin, Russian oligarchs, and senior officials of the Russian Government, including—

(1) with respect to bank accounts, real estate holdings, and other financial assets, including those outside of Russia, that are owned by or accessible to Putin—

(A) the location of such accounts, holdings, or assets; and

(B) the contents of such accounts or the amount held through such holdings or assets;

(2) the location, size, and contents of any assets of any oligarch listed pursuant to section 241 of the Countering America’s Adversaries Through Sanctions Act (Public Law 115–44; 131 Stat. 922); and

(3) any “front” or shell companies, or other intermediaries, used by senior officials of the Russian Government to hide assets from public disclosure.

(c) FORM.—The report required under subsection (b) shall be submitted in classified form.

(d) REASONABLE ATTEMPT TO ISSUE UNCLASSIFIED REPORT.—Not later than 60 days after the date of the submission of the report required under subsection (b), the Secretary of the Treasury shall—
(1) publish an unclassified version of such report on a publicly available website of the Department of the Treasury; or

(2) submit a notification to Congress describing the reasons for which the Secretary has determined that such release is not possible.