

**AMENDMENT TO H.R. 7688**  
**OFFERED BY MRS. DEMINGS OF FLORIDA**

At the end of the bill, add the following:

1 **SEC. 3. FTC INVESTIGATION AND REPORT ON GASOLINE**

2 **PRICES.**

3 (a) INVESTIGATION.—

4 (1) IN GENERAL.—The Federal Trade Commis-  
5 sion shall conduct an investigation to determine if  
6 the price of gasoline is being manipulated by reduc-  
7 ing refinery capacity or by any other form of market  
8 manipulation or artificially increased by price  
9 gouging practices.

10 (2) CONSIDERATION.—In conducting the inves-  
11 tigation under paragraph (1), the Federal Trade  
12 Commission may consider the impact of mergers and  
13 acquisitions in the oil and gas industry, including  
14 mergers and acquisitions involving producers, refin-  
15 ers, transporters, and gas stations.

16 (b) REPORT.—Not later than 270 days after the date  
17 of the enactment of this Act, the Federal Trade Commis-  
18 sion shall submit to Congress a report on the investigation  
19 conducted under subsection (a), including a long-term  
20 strategy for the Commission and Congress to address ma-

1 nipulation of oil and gas markets during times of national  
2 or international crisis or emergency.

3 (c) EXEMPTION FROM PAPERWORK REDUCTION  
4 ACT.—Chapter 35 of title 44, United States Code, shall  
5 not apply to the collection of information under subsection  
6 (a).

7 (d) AUTHORIZATION OF APPROPRIATIONS.—There is  
8 authorized to be appropriated to the Federal Trade Com-  
9 mission to carry out this section \$1,000,000 for fiscal year  
10 2023.

